

# The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

## Lost Opportunity: The Double Dime

by Michael E. Marotta



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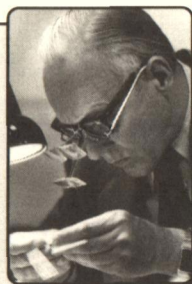


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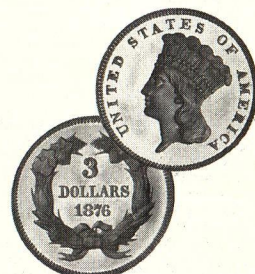
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# The Numismatist

## FEATURES

### U.S. COINAGE

#### Lost Opportunity: The Double Dime

- 1024 Had it not been so easily confused with the circulating quarter of the same period and design, the 20-cent piece may have had a future.

MICHAEL E. MAROTTA

### U.S. NUMISMATICS

#### Abe Lincoln's Nominee for the Carson City Mint

- 1032 H.P. Bennett, nominee for Carson City Mint superintendent, had the support of some very powerful men.

IRA GOLDBERG

### U.S. COINAGE

#### Assembling the Ideal 20th-Century Gold Type Set

- 1037 The secret to building a great set of United States gold coins is a knowledge of each series. The author explores double eagles in the final part of this study.

DAVID W. LANGE

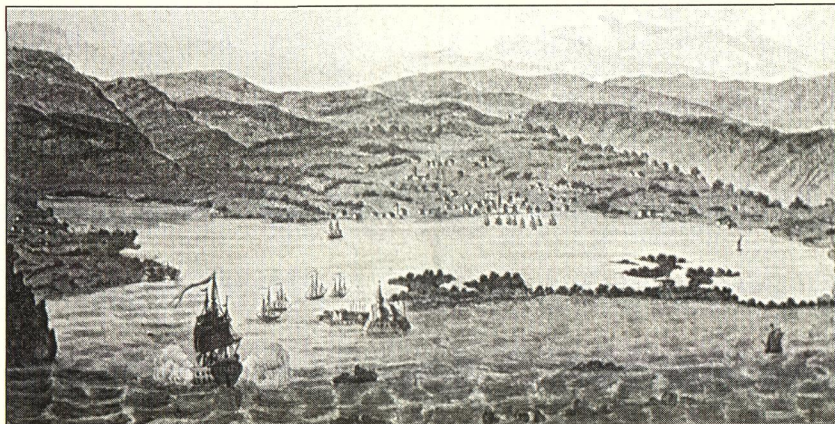
### JAMAICAN NUMISMATICS

#### Henry Morgan: From Pirate to Statesman

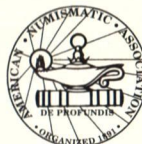
- 1042 A \$10 coin honors a man who was one of Jamaica's early statesmen and national heroes —and a brutal and rapacious pirate.

THOMAS H. SEBRING

In the 17th century, Jamaica's Port Royal was a haven for pirates, among them the notorious Henry Morgan, who ironically went on to become the island's lieutenant governor (page 1042).







## COVER

.....

Issued at a time when many small articles could be purchased for a few cents each, the 20-cent piece nevertheless was an unpopular denomination (page 1024).

ANA MUSEUM

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## ANA CHRONICLE

*Presidential Awards, Election Results, Outstanding YN of the Year, Call for Ft. Lauderdale Exhibits, Club Publication Award Winners, Legal Update, Literary Award Winners, Hall of Fame Rededication, Call for Ft. Lauderdale Patrons and Sponsors, Ft. Lauderdale Auctioneer Selected, Summer Seminar*

## DONATIONS

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## CLUB NEWS

## LONG-STANDING MEMBERS

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Hobby luminaries were on hand in Colorado Springs to help re-dedicate the ANA Numismatic Hall of Fame 30 years after the first inductees were installed (page 1073).



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NGC MS68 1897 \$2.5 Liberty  
NGC MS65 1911-D \$2.5 Indian  
NGC 1795 Draped Bust \$5 Small Eagle  
NGC MS65 1842-C Lg. Date \$5 Liberty  
NGC PR65 1883 \$20 Liberty  
PCGS PR66 1892 \$20 Liberty  
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NGC MS64 1794 Flowing Hair Dollar  
NGC MS67 1864 Type III Gold Dollar  
NGC PR66 1879 Coiled Hair Stella  
NGC PR66 1869 \$2.5 Liberty  
NGC MS68 1902 \$2.5 Liberty  
NGC PR66 1857 \$3 Gold  
NGC MS65 1805 Draped Bust \$5  
PCGS MS65 1907 Rolled Edge \$10 Indian  
PCGS PR66 1886 \$20 Liberty  
NGC PR65 1909 \$20 Saint  
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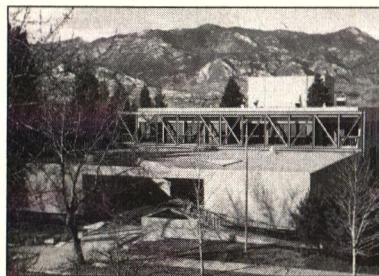
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Dale L. Williams

## Get The Most Out Of Your Rare Coin Collection

One of my favorite books is *Zen and The Art of Motorcycle Maintenance* by Robert M. Pirsig.

The book has very little to do with Zen and almost nothing about motorcycle maintenance. What it does deal with is the meaning of life and what is important for the soul. What does all this have to do with coins you ask? A lot we think.

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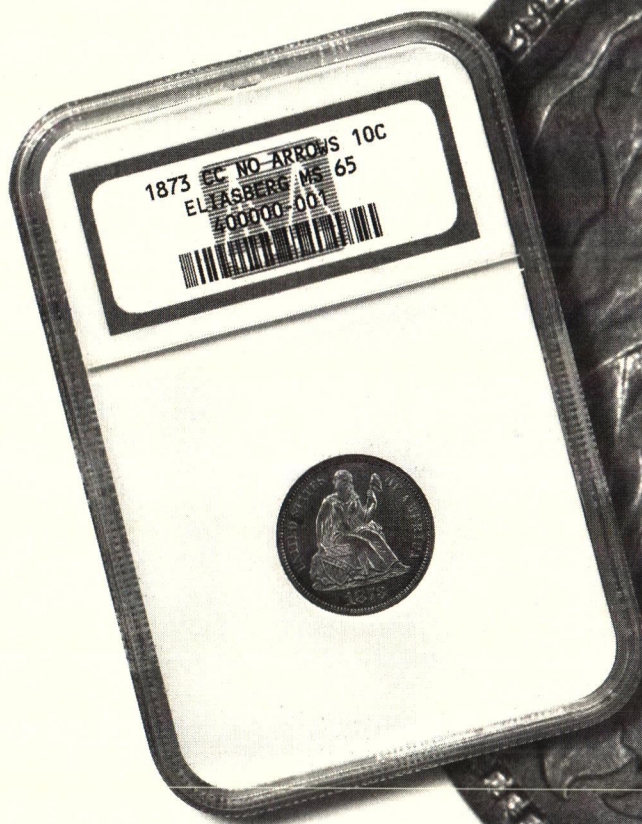
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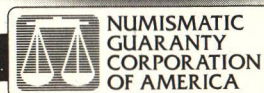
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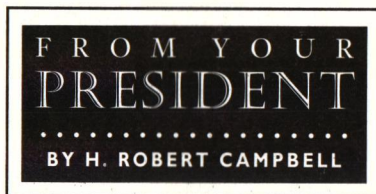


# A Bright Beginning!

**W**ITH MUCH HUMILITY, I take the reins as president of our great Association. I wish to express my heartfelt gratitude to all who supported me. Serving as president of the ANA has been a lifelong goal for me, and now it's a dream come true. Also I would like to extend special thanks to my friends and family, who supported me during the campaign, and especially to Past President Ken Bressett, my campaign manager.

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All these benefits and many, many more are just a phone call (800/367-9723) or a click of the computer keys ([www.money.org](http://www.money.org)) away.

We have the best hobby in the world, and I feel we are on the verge

of a big breakthrough in numismatic promotion. With the United States Mint's 50 State Quarters<sup>TM</sup> Program and new dollar coin due out in January, an unprecedented number of new collectors will enter the hobby. Let's show them the way by encouraging them to join the ANA and take advantage of all the services and resources it has to offer.

Last of all, we need to increase our efforts to communicate to friends and associates just how rewarding this hobby can be. Every member has a favorite numismatic story to tell that is sure to interest others. We need to demonstrate our enthusiasm and show that in addition to learning about history, geography, economics, foreign languages, organization and preservation, we have *fun*!

I can think of no other hobby that offers so much to so many. I hope you share the same opinion and will join me in signing up new ANA members. After all, it's the people we meet and the friendships we make at local coin club gatherings, shows and Summer Seminars that make this such an enjoyable hobby.

So I'd like to issue this challenge: recruit a new member this year. If every individual member signs up just one person, we can almost double our membership. More members strengthen our voice in the numismatic community, whether it's supporting a commemorative coin program or enforcing our standards of fair dealing.

The future of our Association looks bright as we enter the new millennium. Just look inside yourself and see how you can make the ANA better. •



*ANA President Bob Campbell (LM-3663) started collecting coins as a boy in Utah. He and his wife, Carol, now own and operate All About Coins, Inc., a shop in Salt Lake City that he frequented as a youngster. A professional numismatist by trade, he remains a collector at heart. Before his election to the Board of Governors, Campbell served as national coordinator of the ANA's Representative Program.*



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# A Collector Pays a Heavy Toll

SEVERAL YEARS AGO, I was visiting a fellow hobbyist. Like most collectors, he loved showing off his large cents, and over the years he was kind enough to sell me a few. First, he showed me his 1793s. Simply put, they were awesome. Same with the '94s and '95s. When he got to the 1796s, my pulse quickened. I always have been most interested in Draped Busts, first hair style only (Sheldon 92-164).

Next he showed me two '96 Draped Busts, Rarity (R)-2 and 3, both near perfection. Then he very carefully pushed a tattered envelope off to one side, out of my view. (You may know the type of holder I'm referring to, the kind of "2 x 2" that is dog-eared, usually with some combination of "Sheldon, Paschal, Bland, Loring and Matthews" scribbled on the back.) I always know the coin is a good one when I see that weathered and battered brown paper. My curiosity grew. I had to ask, "Aren't you going to show me that one?"

"Frankly, I was hoping you wouldn't see it," he said. He finally agreed to show it to me, on the condition that I understood it was *not* for sale. Right away I could see it was a variety I desperately needed—and an R-6.

"You dog! You know I need that one!"

"Forget it," he replied, "It's not for sale!" My hand trembled slightly as I opened the envelope and placed the coin on the velvet pad he had on the table. (When Webster put the word "choice" in his dictionary, he should have put a picture of this large cent next to it.) It was the one coin I needed most, and I'd been searching for a really nice one for years. But he was adamant—no sale.

So, every time I visited, I would nag him. "Have you thought about selling me that coin?" "No way," he would respond. When I saw him at shows, I'd corner him, but each time the answer was the same. "Forget it!"

When I had just about given up, I got a call. A family member was ill, and he needed some capital. He was asking a lot more than I usually spend on a coin, but this was a must, and I didn't want to give him an opportunity to change his mind. So I told him that I "just happened" to be traveling near his town with my girlfriend the next



weekend, and I'd stop by. When we arrived at his house, we exchanged pleasantries, and he told me was glad the coin was going to a worthy collector. I thanked him for the compliment and wrote him a check.

On the way home, my girlfriend was chastising me for spending all

that money. Coincidentally, the car radio was playing the Beatles' "Money Can't Buy Me Love." I remember thinking "that's appropriate," and I turned it up loud in an attempt to drown out her diatribe. But I still could hear her say: "How could you spend all that money on another penny? You could have bought me a diamond ring, or even a car!"

She asked to see the coin, and at first I refused. She got mad, saying she at least would like to get a look at her competition, another one of those "damned Liberty ladies." Feeling slightly guilty, I acquiesced, but made her spread her coat over her lap in case she dropped it. She promised to be careful.

As she was looking at it, with the music blaring, I pulled up to the last 25-cent toll booth on the Dulles Access Road in Virginia. "Give me a quarter, Honey," I said. She handed me a coin, and I threw it into the "exact change" basket. As the coin flew toward the machine, I noticed it had a distinct, brown color, unlike most shiny quarters. Then, all at once, it dawned on me.

"No-o-o-o!" I screamed at the top of my lungs. My new large cent was flying through the air! I made a hapless attempt to grab it, but it was too late. It seemed to float in slow motion as I grabbed helplessly at the air. I can still see it—turning end over end, then down, down, down into the hopper. And as Paul McCartney and John Lennon finished their last refrain, "I don't care too much for money. Money can't buy me love," I began to weep.

*ANA member Clay Everhart's commentary is adapted from the March 1998 issue of THE VIRGINIA NUMISMATIST, published by the Virginia Numismatic Association.*

*Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.*





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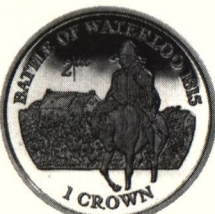
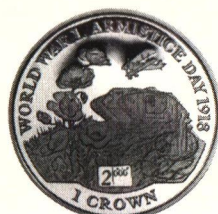


### **Cherub Angel**

The Gibraltar Government has issued for the 2nd year running a beautifully sculpted Cherub Angel coin. This new bullion collection of coins was issued for the first time last year, depicting the famous 'First Kiss' by Bouguereau. This year the design features Joshua Reynold's 'Heads of Angels'. This coin is available in all fine 999.9 Gold sizes: 1oz, 1/2oz, 1/5oz, 1/10oz and 1/25oz as well as in Platinum. The smaller sizes make beautiful jewellery items.

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# LETTERS

## Messinger Caper Triggers Memories

Thomas Messinger's article in the July 1999 issue ("The Great Stroller Caper," p. 756) recalled a similar story:

In Brooklyn in 1963, I had a friend, Clark, who collected Franklin halves. (I was 15, and he was the grandfather of three.) Through a friend of a friend, we learned that a bank about 20 miles away was looking to get rid of four bags of half dollars. We took a check for \$2,000 and headed out to Long Island.

Clark had to park about three blocks away. When we walked out with a bag in each hand, Clark cautioned me about how much money we were carrying. (Clark was 6'5", 275 pounds and a former linebacker. I was 6' and wore a size 44 suit at my bar mitzvah.) I asked if his bags were heavy. He said, "You're carrying the same bags I am . . . Of course, they're heavy!" I told him to calm down. No one could grab one of these bags and run! He relaxed, and we had an uneventful drive back to Brooklyn.

One last thing: The morning we drove to Long Island, I sold him a nice, About Uncirculated 1949 half dollar for \$7 that I bought from a mail-order dealer in the Midwest. Later, while looking through the bags from the bank, I found the coin's twin and, with some excitement, handed it to Clark. He got mad as hell and accused me of picking his pocket. When he realized his error, he apologized. We marveled at how the two coins went in different directions and turned up years later looking virtually identical.

Henry Bergos, LM 4141

## Elders Embrace Numismatics

Many thanks to the ANA for the hospitality shown us during our two-week Elderhostel. Several participants commented most favorably on Curator Robert Hoge's guided tours of your Money Museum, and many said they'd be interested in other numismatic programs.

Jo and John Orsborn  
Elderhostel Coordinators  
The Colorado College

## Letters to Legislators Encouraged

The "Letters" column makes for enjoyable reading and provides a forum for sharing opinions and ideas. It also provides an outlet to let off steam—about new surcharges or order limitations imposed by the Mint, or some other irritating facet of the hobby.

In many cases, the latter type of letter offers thought-provoking criticism. Unfortunately, their publication does little or nothing to solve the writer's complaint. There is only one effective way of voicing such grievances—contacting legislators. They have the power to act on distasteful federal policies.

William T. Radeker, ANA 96184

## Plaintiffs Request Equal Time

We have reviewed in "Membership News", in both the June as well as July issues of *The Numismatist*, your report on the lawsuit by Superior and Stack's against the ANA.

We believe that the report is one-sided and is an attempt by the ANA to try the case in the press. In particular, the usage of its own publication, *The Numismatist*, that is under the direct control of the ANA, demonstrates how the ANA is trying the case in the press.

While we believe the information

contained in these articles to be very one-sided and not to be fully factual, we feel that it is unfair to the ANA's membership, Superior, Stack's and anyone else who reads your publication to present what we believe to be inaccurate information.

Superior and Stack's have purposefully maintained a posture where we have decided not to try the case in the press. We regret that you have chosen to present a one-sided view of the litigation to the readership in a manner that suggests it is without prejudice and then fail to allow the plaintiffs the opportunity to present our opinion of the issues.

The membership can see publicly filed documents on file in the United States District Court in Denver, Colorado, if they are interested in keeping abreast of the issues. The matter is *A-Mark Auction Galleries, Inc., d/b/a Superior Stamp & Coin, and Stack's L.L.C. v. American Numismatic Association*, Civil Action No. 98-S-1475.

Harvey G. Stack, ANA 14872  
Stack's, LLC

## 50 Centavos Gets Collector's Vote

I read with pleasure and interest Rick Day's article, "U.S.-Philippine Coins of 1903-45," in the June 1999 issue (p. 628). Day notes that the 1910-S 10 centavos is the "supreme rarity." While I understand that what is considered to be the ultimate rarity in any series is subjective, I disagree that a coin that is not presently known to exist fulfills the criteria for rarity. (At least one coin needs to exist before its rarity can be rated!) The 1903-S 50 centavos, however, does exist and, in my opinion, is the ultimate rarity in the U.S. series of Filipino coins.

John Grost, ANA 98988

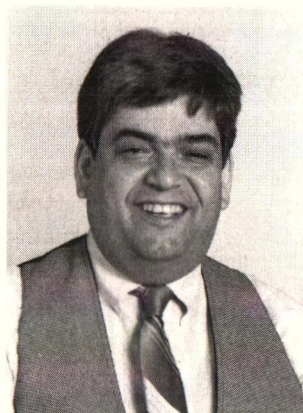


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- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at *every* major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
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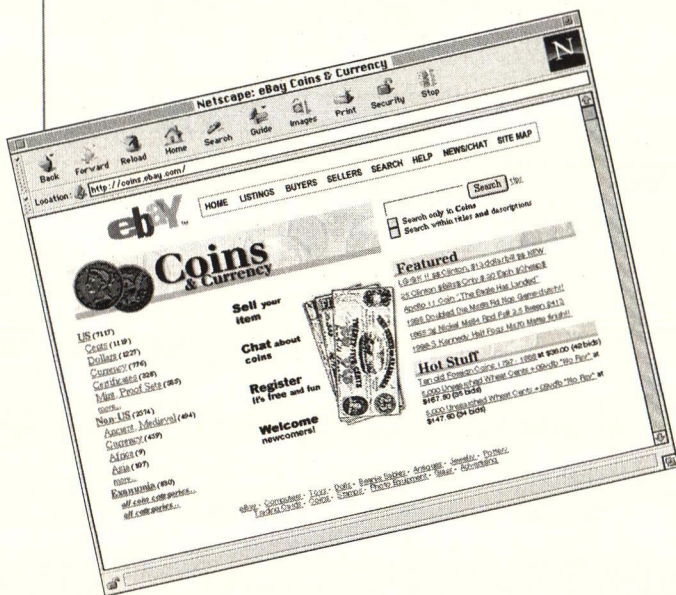
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# NEW ISSUES

## UNITED STATES:

### Last Commemorative Silver Dollar for 1999 Celebrates Yellowstone

At a first-day-of-issue event at the Department of the Interior on July 15, the United States Mint introduced the 1999 Yellowstone National Park silver dollar. The coin commemorates the 125th anniversary of the establishment of Yellowstone National Park (celebrated in 1997) and the birth of the National Park concept. A portion of the purchase price of each coin will help support not only Yellowstone, but other National Parks via the National Park Foundation.

The dollar's obverse, designed by U.S. Mint sculptor/engraver Edgar Zell Steever IV, depicts a geyser with the park's forested landscape in the background. The reverse, by Mint sculptor/engraver William C.

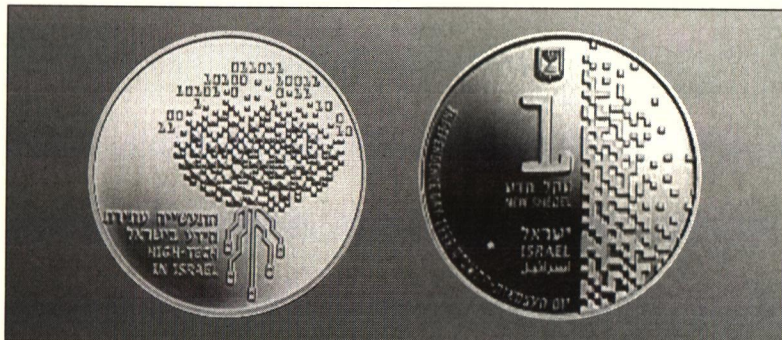
Israel marks its 51st anniversary with great strides and achievements in the high-tech industry, reflected in the symbolic graphics on its commemorative 1-, 2- and 20-new sheqel coins.

Cousins, shows a stately bison on the plains with a brilliant sun rising above the mountains in the background, an adaptation of the Department of the Interior's seal.

A total of 500,000 Yellowstone dollars are authorized to be struck at the Philadelphia Mint. The .900 fine silver dollar is available in proof for \$37 and uncirculated for \$32; a two-coin proof and uncirculated set is priced at \$64.95. To order, telephone the U.S. Mint toll-free at 800/USA-MINT (800/872-6468), or visit the Mint's Web site at [www.usmint.gov](http://www.usmint.gov).



The 125th anniversary of Yellowstone Park and the concept of the National Park system (celebrated in 1997) are honored on the last U.S. commemorative dollar to be issued in the 20th century.



Actual Size: 30mm

## ISRAEL:

### Anniversary Coins Have High-Tech Theme

The growing contributions of high technology to Israel's economy is the subject of the nation's 51st anniversary commemorative coinage. One gold and two silver coins bear identical designs created by Yigal Gabay. The obverse carries the official state emblem in computer form, in effect a "digital menorah," composed of a bitmapped graphic and the binary numbers 0 and 1. The reverse, in addition to the denomination and the date, pictures a printed circuit, used to control modern electronic equipment.

The 22kt-gold, proof 10 new sheqalim weighs 16.96g and measures 30mm in diameter; mintage is limited to 2,000 coins. Sterling silver, proof 2 new sheqalim and prooflike 1 new shekel weigh 28.8g and 14.4g and measure 38.7mm and 30mm, respectively; mintage of each is limited to 6,000. The 10 new sheqalim sells for \$428, the 2 new sheqalim for \$42 and the 1 new shekel for \$25. Add \$7 shipping and handling. To order, contact The Israel Government



Coins and Medals Corporation, P.O. Box 7900, Jerusalem 91078, Israel, fax 011-972-2-561-2298 or Internet [www.coins.co.il](http://www.coins.co.il); or telephone its North American sales representative toll free at 888/421-1866.

# **HUNGARY: National Bank 75 Forint Features Goddess Juno**

As Juno Moneta, the Roman goddess Juno was patroness of money and the mint, and so serves appropriately as the theme of Hungary's 75 forint honoring the 75th anniversary of the National Bank of Hungary. Sculptor György Kiss rendered a classic depiction of a statue of Juno for the obverse. The reverse bears Budapest's "BP" mintmark. Mintage of the 1999-dated, sterling silver coin is



limited to 3,000 uncirculated, available for \$39.50; and 4,500 proofs, priced at \$42.50.

The anniversary also is the theme of Hungary's 1999 proof and mint sets, which include eight circulating coins: 50 filler, and 1, 2, 5, 10, 20, 50 and bimetallic 100 forint. (The 50 forint will be withdrawn from circu-

Actual Size: 38.61mm

The Roman goddess Juno Moneta, holding a cornucopia and scale, is depicted on a 75 forint marking the 75th anniversary of the National Bank of Hungary. The coin is available individually or in 1999 Hungary proof and mint sets.

lation on September 30, 1999.)

Proof and uncirculated sets are limited to 3,000 and 7,000, and priced at \$32.50 and \$19.50, respectively. Add \$4.50 shipping and handling per order. New Jersey residents should add 6-percent sales tax. Address orders to the National Bank of Hungary's North American representative, The Coin & Currency Institute, P.O. Box 1071, Clifton, NJ 07014, telephone toll free 800/421-1866, fax 973/471-1062 or E-mail [mail@coin-currency.com](mailto:mail@coin-currency.com).

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## NUMISMATIC NARRATIVES

### Savings Bonds Portray Great Americans

The United States Treasury Department's Bureau of the Public Debt has announced its Series I Savings Bonds featuring vignettes of great Americans. Pictured are Marian Anderson, Albert Einstein, Dr. Hector P. Garcia, Chief Joseph, Helen Keller, Reverend Dr. Martin Luther King Jr., General George C. Marshall and Spark M. Matsunaga. Bonds are sold at face value in eight denominations from \$50 to \$10,000. To learn more, contact the Bureau of the Public Debt, Savings Bond Operations Office, Parkersburg, WV 26106-1328, or visit the Bureau's web site at [www.savingsbonds.gov](http://www.savingsbonds.gov).

### New York Recommends Designs for Quarter

June found New York numismatists scrambling to come up with ideas for the state's commemorative 25-cent piece, the first scheduled to be struck in 2001 as part of the United States Mint's 50 State Quarters™ Program. Rising to the challenge was the Empire State Numismatic Association (ESNA), reports Matthew Spina of the Syracuse *Post-Standard*. Terance Campbell, a member of both the ESNA and ANA, was charged with contacting state authorities regarding design submission procedures. However, by May 28, Campbell had heard nothing from Albany, despite the fast-approaching June 21 deadline for receipt of designs.

Writes Spina, "Campbell learned from an official at the U.S. Mint that

he should contact Robert Bellafore, Governor Pataki's director of special projects. Campbell got Bellafore on the phone a few days later to give him his [two] cents and learned the bad news." That news was the decision by the governor's office to picture West Point on the quarter's reverse. Campbell was disappointed. "West Point, he reasoned, does not represent all of New York State," Spina explains. "Why couldn't other ideas be considered?"

The governor's office since has reconsidered, settling on five design concepts, first among them being a depiction of the Erie Canal and the inscription "Gateway to America."

### Dutch Euros Displayed at ANA's Chicago Show

With the establishment of the euro as Europe's new currency a *fait accompli*, the task of producing billions of coins for the official launch on January 1, 2002, is well under way. Tens of millions already have been struck and secreted in vaults; only a fortunate few have seen anything

other than photographs.

However, that changed last month when the Dutch Mint offered a sneak preview of the Netherlands' new coins at the ANA's 108th Anniversary Convention in Chicago, August 11-15. The exhibit, authorized by Dutch Mintmaster Chris van Draanen, marks the coins' first public display and first time outside the country. The obverse features the Netherlands' Queen Beatrix; the reverse shows the denomination and a design common to all issues of the 11 participating nations.

### Free Money

Every time the United States Bureau of Engraving and Printing (BEP) participates in a numismatic or philatelic show, some visitors invariably ask, "Are you giving away any samples today?" Apparently the answer is "yes," according to Mary Halsall, BEP exhibits coordinator. Convention visitors who add their names to the BEP's mailing list are entered in a free drawing for a 16-note sheet of uncut \$1 bills.



Not Actual Size

The Dutch Mint showed off its euro coinage at the ANA World's Fair of Money® in Chicago last month, the first time the pieces have been displayed publicly.



## Georgia Quarters Enter Circulation



Georgia, the fourth state admitted to the Union, is commemorated on the newest entry in the United States Mint's 50 State Quarters™ Program. The design, selected by Georgia Governor Zell Miller and the Georgia Council for the Arts, features a Georgia peach over an outline of the state. For more information, access the United States Mint's web site at [www.usmint.gov](http://www.usmint.gov).

If attending a show is not in your plans, the BEP also offers a five-pound bag of shredded currency (equivalent to \$10,000) for \$35. The large economy size allows collectors to repackage the shreds any way they choose. For more information, contact the BEP Public Sales Office at 800/456-3408 or 202/874-2999.

## Coins of Christ Found Near Sea of Galilee

Fifty-eight anonymous Byzantine bronze coins (or "folles") bearing representations of Jesus, as well as 24 coins depicting Emperors Constantine X and Michael VII, were among thousands of items discovered last October at an archaeological site near the Sea of Galilee. According to Hebrew University

professor Yizhar Hirschfeld, it is the largest such collection uncovered in Israel to date.

"It's a treasure," says Gila Hurvitz, curator and designer of an exhibit of the coins and other artifacts now on display at the university's archaeological school. "[Hirschfeld] hit the jackpot."

Three large jugs were discovered in Tiberias, filled to the brim with coins, broken pottery, oil lamps and other items dating to the 10th and 11th centuries, when the Fatimid empire ruled Palestine. Hirschfeld found the cache during a "rescue" excavation—a dig required by law before major construction takes place. The coins' original owner may have buried his valuables for fear of theft or invasion by Crusaders, Hirschfeld explains. •

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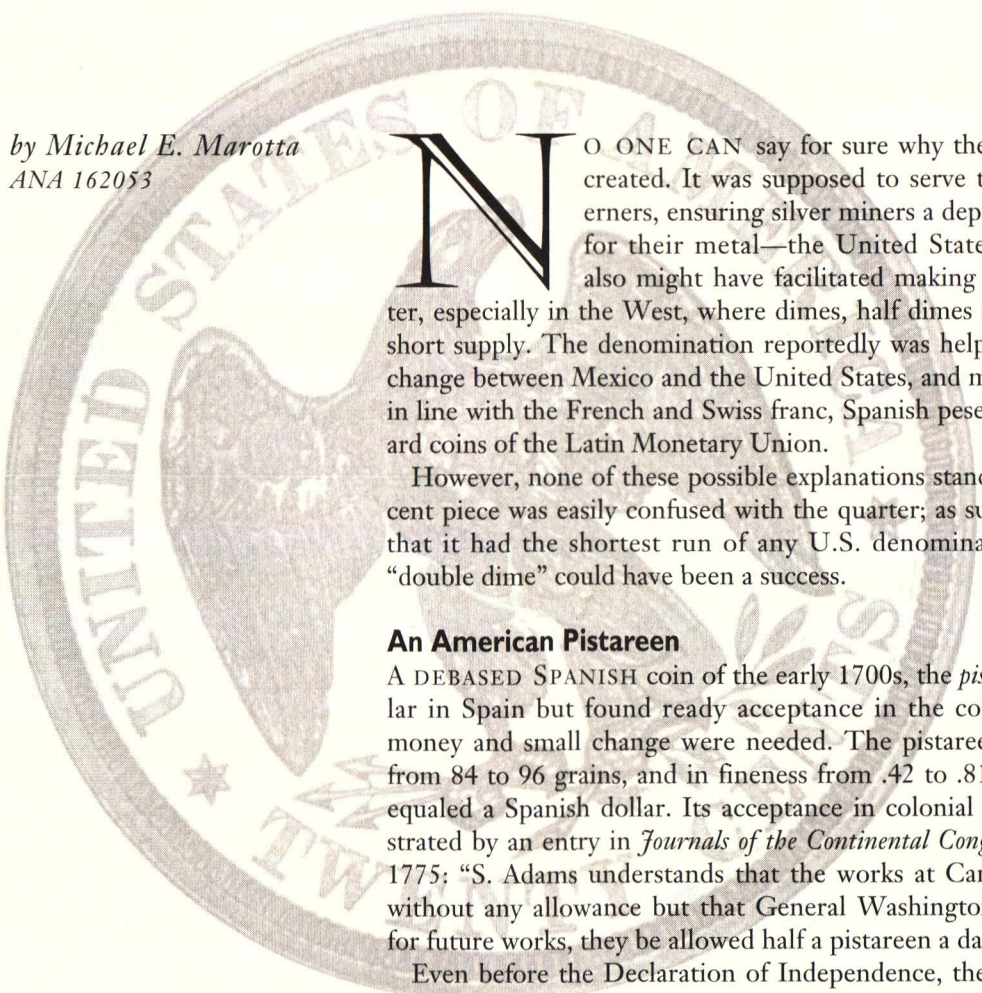
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# Lost Opportunity: The Double Dime

Had it not been so easily confused with the circulating quarter of the same period and design, the 20-cent piece may have had a future.

by Michael E. Marotta  
ANA 162053



**N**O ONE CAN say for sure why the 20-cent piece was created. It was supposed to serve the needs of Westerners, ensuring silver miners a dependable sales outlet for their metal—the United States Mint. The issue also might have facilitated making change for a quarter, especially in the West, where dimes, half dimes and nickels were in short supply. The denomination reportedly was helpful in currency exchange between Mexico and the United States, and may have been more in line with the French and Swiss franc, Spanish peseta and other standard coins of the Latin Monetary Union.

However, none of these possible explanations stands up well. The 20-cent piece was easily confused with the quarter; as such it is no surprise that it had the shortest run of any U.S. denomination. Even so, the “double dime” could have been a success.

## An American Pistareen

A DEBASED SPANISH coin of the early 1700s, the *pistareen* was unpopular in Spain but found ready acceptance in the colonies, where hard money and small change were needed. The pistareen varied in weight from 84 to 96 grains, and in fineness from .42 to .8125. Five pistareens equaled a Spanish dollar. Its acceptance in colonial America is demonstrated by an entry in *Journals of the Continental Congress* for October 7, 1775: “S. Adams understands that the works at Cambridge were done without any allowance but that General Washington has ordered that, for future works, they be allowed half a pistareen a day.”

Even before the Declaration of Independence, the united colonies of America considered issuing their own money. Initial proposals recommended a dollar denomination; a report of January 3, 1776, discussed



THE TREASURY COMMITTEE amended the recommendation, boosting the double dime to 75.14 grains to be in line with its call for a heavier dollar.

.....

Actual Size: 22.50mm

In the 1870s and '80s, 20 cents went a long way. Accordingly, the United States Mint churned out plenty of small change to meet public demand.

silver dollars; and a report of April 3, 1776, put forth the idea of paper dollars. The first mention of a 20-cent piece was in a report by Gouverneur Morris to Congress on May 3, 1779. Outlining his proposals for American coinage, he wrote, "We need a pistareen."

A detailed series of four reports, dated April 8 through 12, 1786, and entered on April 20, 1786, included the double dime or pistareen in its recommendations. Appended to the second report was a summary by Samuel Osgood and Walter Livingston of Thomas Jefferson's *Notes on the Establishment of a Money Unit and on a Coinage for the United States*. Again, the plan called for a "fifth or Pistareen containing 73 Grains of pure Metal." The Treasury committee amended the recommendation,





THE 20-CENT PIECE was forgotten for nearly 70 years. Its next advocate was John Percival Jones, who served in the California Senate from 1863 to 1867.

.....



When the 20-cent piece was introduced in 1875, America's centennial was fast approaching. The country was expanding, cities were growing and the economy was developing.

### A Logical Step

MANY BELIEVED A 20-cent coin was a logical outgrowth of the decimal system. Canada's 20-cent coin came out in 1858. Newfoundland issued its 20-cent piece from 1865 through 1912, while New Brunswick's fifth dollar circulated from 1862 to 1864. Mexico had the 20 centavos, Italy the 20 centesimi, Germany the 20 pfennig, France the 20 centimes, and so on. Cuba issued 10-, 25- and 50-centavo coins, as well as a 20 centavos (1915-49) and 40 centavos (1915-20, 1952 and 1962).

On March 27, 1806, United States Senator Uriah Tracy, a federalist from Connecticut, introduced a bill calling for the striking of 20-cent pieces ("double dimes"), as well as 2-cent pieces in reduced silver. Amended on April 12, the bill passed the Senate over the protests of the director of the Mint. Lacking House support, however, it had to be reintroduced on December 19. Again, though the Senate approved it on February 13, 1807, the bill failed to pass the House. Apparently, the chief objection was not the proposal for the double dime, but for the double cent.

The 20-cent piece was forgotten for nearly 70 years. Its next advocate was John Percival Jones, who served in the California Senate from 1863 to 1867. Later, he moved to Gold Hill, in western Nevada, near Virginia City. A Republican, Jones was elected to the Senate in 1873.

boosting the double dime to 75.14 grains to be in line with its call for a heavier dollar.

All of this took place under the Articles of Confederation. When the present Constitution was adopted, the new federal government opted for a dime and a quarter dollar and ignored the fifth. However, the Spanish pistareen continued to circulate in the United States until 1827. At that time, it was recognized by law that the pistareens in circulation were so worn that their legal value could not be more than 17 cents.



As a freshman, Jones was not a key player in the Senate; however, on February 10, 1874, he brought his bill (S. 468) to the floor. It was read twice before being sent to committee, where it was endorsed without amendment on March 31, 1874. On June 23 it was "considered read the third time and passed." The bill passed the House, and President Ulysses S. Grant signed it into law on March 3, 1875.

### Trade and Commerce

TODAY WE ACCEPT that the 20-cent piece really was not needed for trade. If its purpose was to provide change for a quarter, then 5-cent pieces, not double dimes, were the answer. In fact, it is not clear whether a change shortage even existed. On the one hand, some complained there was so much small change in circulation that stores were selling the coins to brokers at 92 to 97 percent of face value. The post office refused to accept 3- and 20-cent coins. On the other hand, in the 1870s and '80s, so many small articles—from toys to newspapers—could be purchased for a few cents each that the Mint continued to strike fractional coins in large numbers.

However, the 20-cent piece did find some support in the East. Beadle and Adams, publishers of dime novels, produced a series of "double dime" books from July 30, 1875, to December 5, 1877. The popular publications sold expressly for 20 cents and only during the time the 20-cent piece was produced, perhaps indicating the denomination's impact on America's economy.

Some 19th-century researchers believed the double dime was intended to facilitate conversion of U.S. coinage into Mexican reales, or "bits." (Because of its large Hispanic population, the western United States engaged in commerce with Mexico on a daily basis.) However, this assertion fails on several grounds. The Mexican real was valued at 12½ cents, not 10 cents, making a simple exchange awkward at best. (A 2½-cent piece would have been better suited to the task.)

If the need for change or a convenient unit of exchange truly was critical, merchants likely would have issued tokens—and indeed that is just what they did. The practice was relatively common in the West, especially in Texas, where, according to token specialist Jerry Adams, "The

Beadle and Adams, publishers of 10-cent novels, produced a series of "double dime" books from 1875 to 1877, when 20-cent pieces were being struck.





WHEN THE 20-CENT piece finally was introduced in 1875, it was doomed to failure. It looked and felt too much like the quarter . . .

.....



To satisfy the need for small change, some merchants issued 2 1/2- and 12 1/2-cent tokens. Overall, these odd denominations proved more useful than the doomed 20-cent piece.

JERRY ADAMS

use of 2 1/2 and 12 1/2 cent tokens was widespread . . . from about 1880 through 1920. They provided a convenient way for bars and saloons to sell whiskey at two drinks for a quarter."

When the 20-cent piece finally was introduced in 1875, it was doomed to failure. It looked and felt too much like the quarter, with which it was easily confused. Also, its need in commerce was not clear. No sooner was it out, than a bill to abolish it was introduced in July 1876, though final passage had to wait until May 2, 1878. Introduced on April 23, 1878, the bill (H.R. 4394) passed the Senate quickly, and President Rutherford B. Hayes signed it into law.

### A Pattern of Errors

WHATEVER THE INS and outs of selling whiskey in Texas, the fact remains that the American "pistareen" looked too much like the American "two bits" to succeed. This was unfortunate. Chief Engraver William Barber and Assistant Engraver George

Morgan worked hard on the double dime and cut lots of patterns, several of which exist today. One in particular was truly exquisite: Barber's "Sailor Head" Liberty, which showed the goddess with her hair tied back. The reverse bore a huge shield, over which was a large numeral 20. There would have been no mistaking this for a Seated Liberty quarter.

A series of letters between Mint Director H.R. Linderman and Philadelphia Mint Superintendent James Pollock shows that both were aware of the need to make the double dime clearly different from the quarter. On April 20, 1874, Linderman wrote, "As the difference in weight between the proposed piece of 20 cents and the 25 cent piece will be quite small, it will be necessary to give to the former such devices, etc., as will render it easily distinguished from the latter." Linderman suggested using the Trade dollar obverse and reverse. "If reduced to the proper size I think they will be very appropriate."

In all, six different patterns were prepared. One, a variation on the Seated Liberty theme, carried on its reverse the legend 1/5 OF A DOLLAR surrounded by a thick wreath, with the denomination TWENTY CENTS at the bottom. Ultimately, the Mint chose pattern number six, which looked just like the dime, quarter and half dollar.



... DIES FOR THE 1876 double dimes were destroyed on January 20, 1876. By March 11, 1877, the number of 20-cent pieces in inventory had fallen to 12,359.

.....

### The 1876-CC Double Dime

THE GREAT RARITY in the 20-cent series is the 1876 struck by the Carson City Mint in Nevada. Although more than 10,000 are thought to have been produced, only a handful survive.

On or shortly after May 1, 1876, the Carson City Mint sent a telegram to Director Linderman, stating, "No coinage of twenty cent pieces were contemplated for this month." However, inventories on May 8 and May 15 show 13,315 double dimes on hand. Tallies for June 17 and June 24 show the numbers decreasing slightly to 13,160 and 13,125, respectively.

The Carson City Mint's dies for the 1876 double dimes (four pairs) were destroyed on January 20, 1876. By March 11, 1877, the number of 20-cent pieces in inventory had fallen to 12,359. A week later, a telegram arrived at Carson City:

You are hereby authorized and directed to melt all twenty cent pieces you have on hand, and you will debit "Silver Profit Fund" with any loss thereon. Very respectfully, H. R. Linderman, Director.

Thus, most 1876-CC 20-cent pieces were destroyed by executive order. But how do we explain the decreasing number of coins on hand before the melt—190 less were recorded on June 24 than on May 15. The obvious answer is that they were spirited out by Mint employees. Coins were tallied by weight; a worker could cover up his theft of five double dimes by tossing into the bin two half dollars, four quarters, ten dimes, or even five double dimes of another date.

### Collecting 20-Cent Pieces

ANYONE FORMING A type set of United States coins needs a 20-cent piece. In all, seven issues were produced: 1875, 1875-CC,

*continued on page 1069*



Actual Size: 22.50mm

The 1876-CC 20-cent piece is by far the rarest issue in the series, commanding tens of thousands of dollars in mint-state condition.



Tokens good for 20 cents in trade were useful at local establishments.

MICHAEL MAROTTA





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3. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per NGC submission form. If you want to submit additional coins at a different Tier use a second submission form. For example, if you have five coins to submit under VarietyPlus and five coins under EarlyBird, use one submission form for each group of five, and ship both groups with their respective invoices together to the ANA.
4. In the "Ship To" box, **print clearly** the address where NGC should ship your coins. In "Ship Via," choose either FedEx (available only if you have a FedEx account, and charged to you) or US Postal Service Registered Mail. When you request that NGC return your coins using your FedEx account, your coins are insured only to your FedEx account's arranged insurance limits. Check to be sure your FedEx account is fully insured for the dollar amount value of the coins you want shipped by FedEx. NGC and the ANA are not responsible for coins shipped on your FedEx account that are underinsured.
5. List coins you are submitting with date, mintmark, country, denomination, variety (including mint state or proof designation), declared insurance value, and the coin's ID number if you are submitting an NGC coin for ReGrade.
6. To find the Postage Fee add \$10 per package plus 25¢ a coin over 10 coins. (Example: On 15 coins, postage is \$11.25). For FedEx delivery, do not fill in the Postage Fee box, your account will be billed. To find the Service Fee, multiply the number of coins submitted on the form by the Tier price and/or Service price selected. If you are using VarietyPlus with an EarlyBird or higher grading tier, add \$5 per coin to the tier fee.
7. Add the Total Postage Fee to the Total Service Fee and write a check for the Total Amount Due payable to the *American Numismatic Association*. On the submission form include the check number then sign and date the form as indicated.
8. Pack your coins carefully, including the submission form and check for payment. If you send more than one submission form, please pack the appropriate

## GRADING TIERS & SERVICE OPTIONS *(Turnaround times are best case estimates only and are calculated from the day NGC receives your coins.)*

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<b>Dispatch</b>	24 Hours	All US/World coins.
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<b>EarlyBird</b>	12 Working Days	US/World coins valued at \$5,000 or less.
<b>Economy</b>	21 Working Days	Non-gold US/World coins & Gold World coins valued at \$300 or less. <b>There is a five-coin minimum submission requirement for Economy grading tier service.</b>
<b>VarietyPlus</b>	According to tier chosen. <i>Ex: VarietyPlus Economy is 21 Working Days</i>	US coins, value according to grading tier you select. NGC reviews coins for recognized varieties and certifies with applicable variety designation. For desired turnaround, or according to value, check VarietyPlus AND appropriate grading tier. <b>Additional cost is \$5.00 above tier selected.</b>
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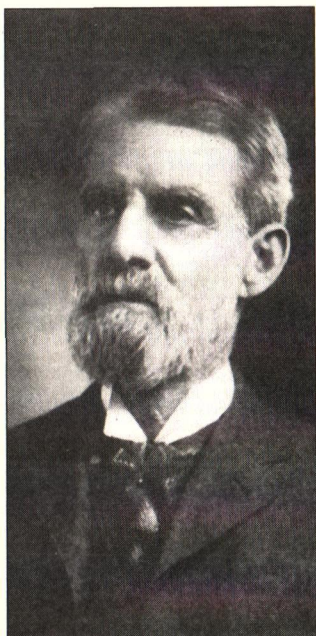
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# Abe Lincoln's Nominee for the Carson City Mint

by Ira Goldberg  
LM 838

H.P. Bennett, nominee for Carson City Mint superintendent, had the support of some very powerful men.



Shortly after his 1861 election to Congress as a Colorado Territory delegate, H.P. Bennett recommended a branch of the U.S. Mint be built in Denver.

**W**HAT AT FIRST appears to be a straightforward request by President Abraham Lincoln to the Secretary of the Treasury that H.P. Bennett be nominated as superintendent of the planned United States branch mint in Carson City, Nevada, actually is much more. The document is a treasure trove of history, and it poses some questions that remain unanswered more than 135 years later. Lincoln's endorsement was written in response to a recommendation submitted by six very powerful men:

To His Excellency  
The President

Sir: We cordially recommend Hon H. P. Bennett for Superintendent of the U. S. Mint in Nevada Territory.

His interest in the subject of our Western mines and his activity in promoting their development has suggested the propriety of this appointment.

John Evans Gov. C. T.

Jas. Harlan

J.H. Lane

S.C. Pomeroy USS

H.S. Lane USS

Schuyler Colfax Speaker H. Rep.

Lincoln's endorsement is docketed on the back:

Hon. Sec. of Treasury  
please make out a nomination for Mr. Bennett, according to the within.

A. Lincoln

Feb. 11, 1864



## The Players

THE GENTLEMEN WHO endorsed H.P. (Hiram Pitt) Bennett, a delegate to the U.S. House of Representatives from Colorado Territory, were:

- John Evans, who wrote the letter as governor of Colorado Territory.
- James Harlan. U.S. Senator from Iowa. A "Free-Soiler," he became Secretary of the Interior in 1865, during Lincoln's second term.
- J.H. (James Henry) Lane. U.S. Senator from Kansas. A strong advocate of western expansion, Lane is best known for organizing various antislavery factions into a united Free-State party. As a recruiting commissioner for Kansas, he assembled a regiment of Negroes that was mustered on January 13, 1863, only the second officially received into Union service.
- S.C. (Samuel Clarke) Pomeroy. U.S. Senator and Kansas Free-State advocate. He opposed Lincoln's nomination for a second term, actively promoting Salmon P. Chase instead.
- H.S. (Henry Smith) Lane. U.S. Senator from Indiana. Smith was largely responsible for Lincoln's nomination. Originally elected governor of Indiana, he resigned two days after his inauguration to take the post in the U.S. Senate.
- Schuyler Colfax. Speaker of the U.S. House of Representatives. Well aware of the entire situation out West, Colfax had asked the Secretary of the Treasury about establishing a branch mint in Nevada Territory as early as June 2, 1862.

Salmon P. Chase was Secretary of the Treasury when the request for Bennett's nomination crossed his desk. At the time, the Pomeroy Circular (opposing Lincoln's re-nomination and, in fact, encouraging Chase to run against him) was making its rounds. Apparently, Chase took the words quite seriously, as did Lincoln, for within three months, Chase rendered his resignation and Lincoln accepted it, after having denied Chase's attempts to quit on two previous occasions.

To His Excellency  
The President

Sir: We cordially  
recommend Hon. H. P. Bennett for  
Superintendent of the U. S. Mints  
in Nevada Territory.

His interest in the subject  
of our Western Mines and his ac-  
tivity in promoting their develop-  
ment has suggested the propriety  
of this appointment.

Pro. Evans Gov. C. T.  
Jas. Harlan  
J. H. Lane

J. C. Pomeroy  
wss  
H. S. Lane  
wss  
Schuyler Colfax  
Speaker H. C.

<p>Resident Feb 11, 64 Hon. Sec. of Treasury Supt. of Mints &amp; Coins</p>	<p>Hon. Sec. of Treasury please make out a nomination for Mr. Bennett, according to the within.</p> <p>Feb. 11, 1864.</p>	
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WHEN THE LETTER and endorsement were written, there was only an act to establish a mint at an undesignated location in Nevada Territory.

.....

### **The Establishment of the Mint**

IN 1859 MINERS Patrick McLaughlin and Peter O'Riley uncovered the richest vein of silver and gold ore ever discovered in America. Virginia City was born and became a boom town as the surrounding area grew to be the center of the gold and silver bonanza known as the Comstock Lode, named after another miner, Henry Comstock. Just 15 miles away stood a trading post called Carson City, named after frontiersman Christopher "Kit" Carson. With construction of the Virginia and Truckee Railroad, Carson City became the supply point for the area. By 1860 Carson City was the capital of the Nevada Territory, and the nation had elected Abraham Lincoln as its 17th President.

In the first three years of Lincoln's term, well over \$20 million in bullion was extracted, mostly in silver, with the promise of more to come. The ore left Virginia City for Carson City and finally was transported to San Francisco, where it was converted into bullion and coin. Transportation was costly and dangerous, drastically reducing the financial yield to the miners. Further, there was a shortage of hard currency in the area, as Westerners distrusted greenbacks, which they considered a mere promise of value. Before long, an appeal was made to Congress, and on March 3, 1863, Lincoln signed a legislative act to establish a branch mint in Nevada Territory.

A little over a year later, a bill was passed to set up a branch mint, but no specific site was indicated. Sent to Nevada by Chase to determine a suitable location, Bennett encountered Abe Curry—Carson City founder and developer, super salesman and Nevada mover and shaker—who easily persuaded him that Carson City was the perfect location. Bennett's reports to Chase are filled with praise for the healthy, beautiful and centrally located city. He even ventured to suggest that Carson City would become the capital of the burgeoning new state.

When the letter and endorsement were written, there was only an act to establish a mint at an undesignated location in Nevada Territory. Therefore, Lincoln's appointment of H.P. Bennett to the position of Superintendent of the United States Mint was meaningless. In fact, it was another eight months before Nevada was admitted to the Union.

### **The Letter and Endorsement**

ALTHOUGH SCHUYLER COLFAX and Salmon P. Chase had planned to establish a mint in Nevada Territory as early as June 2, 1862, Mint

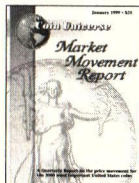
*continued on page 1097*



**John Evans (1814-97) was an energetic leader whose foresight helped guide Colorado through its territorial and early statehood years.**



# Get The Ultimate Price Guide For Your Rare Coins: The Coin Universe Market Movement Report



If you're like most coin collectors, you're eager to learn as much as you can about coins and the coin market. There are many books available about the rich history of U.S. coins, but few sources provide detailed coin price histories. If you want to see long-term trends in coin prices, what should you refer to? Which coins have done well in the past? Which coin types have outperformed

others? One tool that answers these questions is the Coin Universe Market Report, a quarterly summary of the movement of the 3000 most important U.S. coins.

The Coin Universe Market Movement Report not only informs you of the market value of your coins, but will also serve as a reference guide when you want to add more coins to your collection. You'll receive accurate, timely information in this publication which covers the significant price histories of U.S. coins.

This table for Generic Gold summarizes the market's movement in comparison to the stock exchange, gold and silver.

A look across offers a great comparison of Generic Gold against Gold, Silver, or the Stock Exchange.

A look down indicates the recent trend in the market.

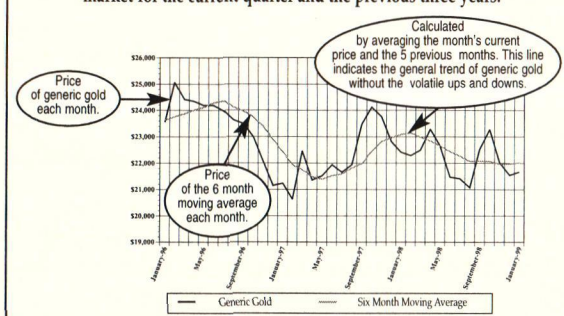
Quick reference point for comparing today's rate against the years' low and high.

Great indicator of Generic Gold's price since last market bottom (1/95) and last market peak (5/89).

Rates for corresponding dates.

	Dates	% Change	New Issues	% Change	Gold	% Change	Silver	% Change
Current	\$21,676.38		\$209.87		\$238.37		\$5.94	
Last Month	\$21,541.13	+0.60%	\$181.43	+1.93%	\$238.37	-1.29%	\$5.90	+0.80%
2 Months Ago	\$22,023.59	-1.99%	\$196.33	+2.66%	\$239.27	-2.78%	\$4.99	+7.16%
3 Months Ago	\$21,271.66	+0.83%	\$192.18	+0.92%	\$243.11	-2.72%	\$5.64	+3.97%
Year to Date	\$21,541.13	+0.60%	\$181.43	+1.93%	\$238.37	-1.29%	\$5.90	+0.80%
1 Year Ago	\$22,421.95	-3.51%	\$196.50	+0.37%	\$244.85	-6.47%	\$6.65	-11.38%
3 Years Ago	\$23,554.57	-6.00%	\$199.30	+7.46%	\$265.50	-29.68%	\$5.52	-5.07%
29 Years Ago	\$11,000.00	+2,067.04%	\$48.30	+1,177.54%	\$15.00	+714.66%	\$1.90	+175.79%
12 Month Low	\$21,100.00	+2.90%	\$139.07	+24.14%	\$234.75	+1.78%	\$4.89	+7.18%
12 Month High	\$23,288.91	-6.97%	\$165.37	+13.20%	\$267.64	-7.52%	\$6.20	-15.48%
Last Market Peak	\$24,234.29	-10.55%	\$168.88	+14.68%	\$282.50	-25.60%	\$4.81	+3.60%
Last Market Bottom	\$19,616.74	+72.78%	\$100.20	+277.54%	\$181.90	-21.19%	\$3.17	+1.19%

This chart for Generic Gold illustrates fluctuations and trends in the market for the current quarter and the previous three years.



In addition to current retail prices, this quarterly publication provides illustrations that chart a coin's movements against historical figures. With a quick glance, look up a coin's price in the last quarter, at the market peak, or at the market bottom. The easy-to-read format is divided into 10 categories. These include the CU 3000, Generic Gold, Mint State Gold, Proof Gold, Mint State Type, Proof Type, Silver Dollars, Commemoratives, 20th Century Coins, and Key Dates & Rareties. Each section also contains a list of the best and worst performing coins. This can be helpful in determining how your coins are performing compared to the rest of the coin market.

The Coin Universe Market Report is the ultimate guide for collectors. If you're a serious collector, you'll want to know the important market trends and how they affect the value of your collection. So, before you buy or sell another coin, get the Coin Universe Market Movement Report.

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# Assembling the Ideal 20th-Century Gold Type Set

The secret to building a great set of United States gold coins is a knowledge of each series. The author explores double eagles in the final part of this study.

*by David W. Lange*  
LM 4358

**T**HE HIGHLIGHT OF most any 20th-century type set is the magnificent double eagle, or \$20 gold piece. Impressive for its size and weight, it is a tangible reminder of how much money \$20 represented at the turn of the century.

As noted in the last three installments of this study, which included my recommendations for type sets of quarter eagles (\$2½), half eagles (\$5) and eagles (\$10), when assembling a collection of gold type coins, you should consider not only grade, but also strike, luster, toning and eye appeal. Date and mint of origin certainly come into play, as does the condition of the working hubs and dies used to produce the coins, and the master hubs and dies used to prepare those working components.

## Coronet Head Double Eagle, 1850-1907

THE DOUBLE EAGLE was not part of the nation's original roster of coins. It was added in 1849, when the discovery of vast gold deposits in California prompted the issuance of this large denomination. United States Mint Chief Engraver James B. Longacre created the Coronet Head double eagle, the first examples of which were minted for circulation in 1850. He chose not to modify Gobrecht's designs (for the \$2½, \$5 and \$10) for the larger coin. Instead, he created a classical bust of Liberty and a Heraldic Eagle.

The coin was noticeably modified in 1866, when the eagle's shield was



**Coronet Head double eagle, 1850-1907.**



BY AN OVERWHELMING majority, the most common Coronet Head double eagle in any grade is the 1904 Philadelphia Mint issue.

.....

reshaped to conform to that on other current coins and the motto IN GOD WE TRUST was added above the eagle's head. Beginning in 1877, Liberty's portrait was repositioned, and the coin's value was spelled out in full (TWENTY DOLLARS). It is this third subtype of the Coronet Head double eagle that remained in production through 1907 and will appear in our 20th-century type set.

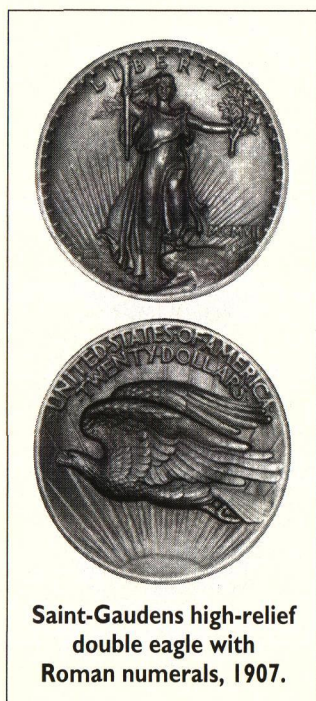
By the turn of the century, double eagles rarely, if ever, were seen in general circulation. Even in the West, where hard money ruled the day, \$20 was more than one likely would spend in a single cash transaction. Worn Coronet Head double eagles of that time are quite common, but typically show only light to moderate wear (as opposed to the heavy wear exhibited by 19th-century coins). Double eagles tended to accumulate in vaults, both in the United States and overseas. Surviving specimens primarily are those that found their way to Europe and Latin America before President Franklin D. Roosevelt's gold recall orders in 1933-34.

From 1901 through 1907, both the Philadelphia and San Francisco Mints coined double eagles annually; the Denver Mint began production in 1906. With just a few exceptions (the Philadelphia Mint issues of 1902, 1905 and 1906), mintages during these years were quite high. None of the issues within this period are rare, though the three dates noted are scarce enough in mint state to disqualify them from our type set.

By an overwhelming majority, the most common Coronet Head double eagle in any grade is the 1904 Philadelphia Mint issue. With more than 6 million pieces struck, it has the highest mintage of the entire series. Its San Francisco Mint contemporary comes very close in terms of quantity minted, though the 1904(-P) has a distinctly higher survival rate in uncirculated condition.

Other coins that are abundant at the Mint State (MS)-63 level include the 1901, 1903 and 1907. Though their availability decreases sharply in MS-64, they remain relatively common. Only at the MS-65 level is this availability narrowed to just two common dates: 1901 and 1904. All other double eagles dated 1901-07 are fairly scarce to genuinely rare in MS-65 condition.

Despite very large mintages in some years, the Coronet Head double eagle experienced little or no hub deterioration, and most examples are quite sharply detailed. The master reverse hub used for all 20th-century issues was upgraded in 1900; as such, coin detail is particularly crisp. The common dates listed above typically are well struck and delightfully lustrous. Many of the S-Mint issues also are prooflike, displaying



**Saint-Gaudens high-relief  
double eagle with  
Roman numerals, 1907.**



... THE SAINT-GAUDENS double eagle went through some transitional stages before the Mint arrived at a version that was practical for mass production.

.....

brilliant, polished fields.

The desirability of Coronet Head double eagles generally is well reflected by their assigned grades. Because they are very well made, these coins are graded primarily on the amount of damage they sustained after minting. Large, heavy and made of a relatively soft metal, the double eagle received numerous and often deep contact marks. Some coins also display red or black spots from impurities in the metal alloy. Minor red spots are not critical to a coin's grade, but black spots are far more serious and should be avoided when selecting a type coin.

### **Saint-Gaudens Double Eagle, 1907-33**

IN 1905 PRESIDENT Theodore Roosevelt commissioned American sculptor Augustus Saint-Gaudens to redesign the nation's circulating coinage. The artist's work was painfully slow, in part because he was weakened by the cancer that would take his life in August 1907. In fact, he did not live to see any of his designs in finished form.

Like his \$10 piece, Saint-Gaudens' double eagle went through some transitional stages before the Mint arrived at a version that was practical for mass production. The initial, extremely high-relief edition (with the date rendered in Roman numerals) is very rare, and only a few individuals will ever know the pleasure of owning one. Thus, these coins are not part of our type set.

More problematic is the second subtype, which possesses a lower, but still high relief. Several thousand were issued, though few saw any real circulation (nearly all were saved by collectors and speculators). Nevertheless, these coins were made for general circulation and should be included in a complete 20th-century type set. Some pieces are heavily worn, evidently from their use as pocket pieces. More common are examples with just light wear from careless handling. Except for those pieces that display harsh cleaning or dented rims, most surviving specimens are quite attractive, regardless of grade. Only your budget will determine the final selection.

When the high-relief Saint-Gaudens double eagle proved impossible to strike up in just one blow of the press, U.S. Mint Chief Engraver Charles Barber created new models that replicated the artist's design in drastically lowered relief. The resulting hubs were a trifle shallow on the figure of Liberty, and her knee and the adjacent folds of her gown appear flat on all or most of the coins without the motto IN GOD WE TRUST. Barber also replaced the Roman numerals MCMVII with a



**Saint-Gaudens double eagle "without motto," 1907-08.**



THOUGH IT RARELY circulated domestically, the double eagle was critical to international transactions in an era before electronic banking.

.....

more conventional date reading 1907.

Coins of this type were struck at the Philadelphia Mint that year, and at the Philadelphia and Denver Mints in 1908. Both Philadelphia Mint issues are quite common in all grades through MS-65. In fact, the 1908 "no motto" double eagle is one of the most common coins of the entire series, even before the recent discovery of the vast Wells Fargo Nevada Bank hoard. This is unquestionably the best issue for our type set, not only because of its availability, but also because it typically has more satisfying luster than the 1907 double eagles, which display a soft and diffused frostiness.

The addition of the motto IN GOD WE TRUST in 1908 created a third subtype, which was produced until the discontinuance of gold coinage in 1933. As with the Saint-Gaudens eagle, this variety can be subdivided into those bearing 46 stars (1908-11) and those having 48 (1912-33). In the case of the double eagle, these stars appear on the obverse as a border ornament. A bit more obvious than on the eagle, the additional stars may appeal to some type collectors, though the 46- and 48-star varieties are not widely recognized in the hobby.

Let's assume then that just one "with motto" example is needed for our type set. This extensive series offers many dates from which to choose, reflecting the economic environment of the time. Though it rarely circulated domestically, the double eagle was critical to international transactions in an era before electronic banking. The gold coin was minted in huge numbers because it required less labor to manufacture and was easier to count than an equivalent value in smaller denominations. So important was the double eagle that it was produced almost annually at all three mints.

When Great Britain suspended its gold standard during World War I, the United States ceased minting gold coinage until 1920. Thus, the only dates not represented in the Saint-Gaudens double eagle series are 1917, 1918 and 1919. Most coins of this type were held in vaults, both at home and overseas. Many of those that remained in the States were lost to the melting pot in 1934-36, only to be reborn as numbered ingots at the Fort Knox Bullion Depository. However, beginning in the 1950s, countless mint-state pieces from overseas hoards have found their way back to the States.

Specimens seen most often include the 1914-S, 1915-S, 1922, 1923, 1925, 1926, 1928 and, the most common of all, 1924 and 1927.

*continued on page 1117*





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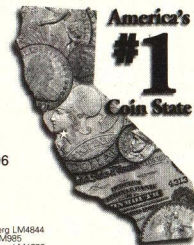
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# Henry Morgan: From Pirate to Statesman

A \$10 coin honors a man who was one of Jamaica's early statesmen and national heroes—and a brutal and rapacious pirate.

by Thomas H. Sebring  
ANA 28874

ONE OF THE most successful and famous buccaneers of all time is portrayed on a Jamaican \$10 coin issued in 1974. Although he earned fame in the Caribbean and beyond through his pirating exploits, Henry Morgan was a gentleman at birth as well as death. His role as Jamaica's first lieutenant governor brought him the respect of islanders.

## Privateering and Piracy

**A view of the pirate lair of Port Royal, Jamaica, in 1690, two years before it was destroyed by earthquake.**



WHILE PIRACY MAY not qualify as the "world's oldest profession," it certainly has existed for more than 5,000 years. Pirates ravaged the sea lanes without regard for the nationality of the ships they attacked. Privateers, on the other hand, had a legal basis for their depredations.

They were privately owned ships—commanded and manned by civilians—commissioned through government "letters of marque." Obviously the main purpose of these privately financed expeditions was profit, through the capture and plunder of merchant ships flying the flags of enemy nations. A portion of the captured spoils went to the crown; and, after deducting operating costs, the remainder was divided



... TO DEFEND THE new acquisition, which was ... surrounded by Spanish possessions, Jamaica's governor issued privateering commissions to Tortuga buccaneers.

.....

among the owner, officers and crew.

The most famous New World pirates operated in the Caribbean in the 17th and 18th centuries, tracing their origins to the 1600s on Hispaniola (an island now shared by Haiti and the Dominican Republic). A group of runaway slaves, criminals and deserters—mostly French in origin—roamed the northern area of the island, supporting themselves by hunting and butchering wild cattle and pigs. They cured the meat on drying racks called “boucans” (thus the derivation of the word “buccaneers,” by which these men became known) and wore uncured skins, stiff and black from the blood of slaughtered animals. Trading with ships headed back to Europe, they received ammunition and other provisions for their dried meats.

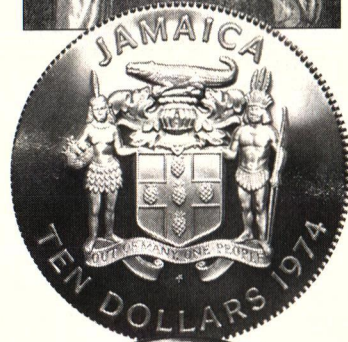
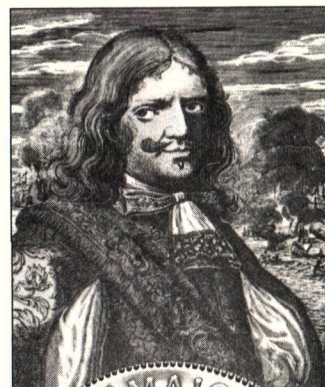
As the number of buccaneers grew, the Spanish could no longer ignore them. They launched an extermination campaign by slaughtering the cattle on which the buccaneers depended. The outraged buccaneers fled to Tortuga, another island inhabited by wild cattle, and in 1630 turned it into a fortified stronghold. Despite repeated attempts, the Spanish were unable to dislodge them.

The first act of “buccaneering” occurred in 1640 when Pierre Le Grand, with a small force of men, captured a rich Spanish galleon. Word of Le Grand's feat spread quickly, and Tortuga's harbor filled with ships eager to join in attacks on the hated Spanish. Tortuga soon became a stronghold for the “Brothers of the Coast,” as the pirates referred to themselves. Expeditions against the Spanish became their principal source of livelihood, aided by the fact that the once formidable empire was beginning to crumble.

In 1655 the British captured the island of Jamaica. In an effort to defend the new acquisition, which was thousands of miles from England and surrounded by Spanish possessions, Jamaica's governor issued privateering commissions to Tortuga buccaneers. Under the leadership of Sir Thomas Modyford, who became governor in 1664, privateering against the Spanish reached its zenith. The buccaneers became an integral part of Jamaica's economy. Goods captured from the Spanish were sold at cut-rate prices to island merchants and planters; the money they spent locally kept the taverns and brothels operating at full capacity.

### Morgan the Man

ENTER HENRY MORGAN. While many details of his origins are lacking, we do know he was born in 1635 in Glamorganshire, Wales, the



Sir Henry Morgan, as portrayed in the 17th century, and on a 1974 Jamaican \$10 commemorating the 300th anniversary of his appointment as lieutenant governor. Struck by The Franklin Mint in proof sterling silver and uncirculated copper-nickel, the coin displays Jamaica's coat of arms on the obverse.



... A NUMBER OF important citizens ... were forced to advance on the fort while the buccaneers, carrying ladders, crouched behind them.

.....

eldest son of Robert Morgan of Llanrhymney. Although his father was a minor squire, Henry Morgan appears to have arrived in Barbados as an indentured servant. He may have earned his freedom by participating in the 1655 English expedition that took Jamaica from the Spanish.

Morgan was described as being "of a sturdy and robust make with a broad face, brown hair, and hard brown eyes. He was well spoken with a quick manner of speaking and a masterful look." He possessed great leadership skills and a fine strategic mind, and was able to apply these abilities to rout superior enemy forces on land and at sea.

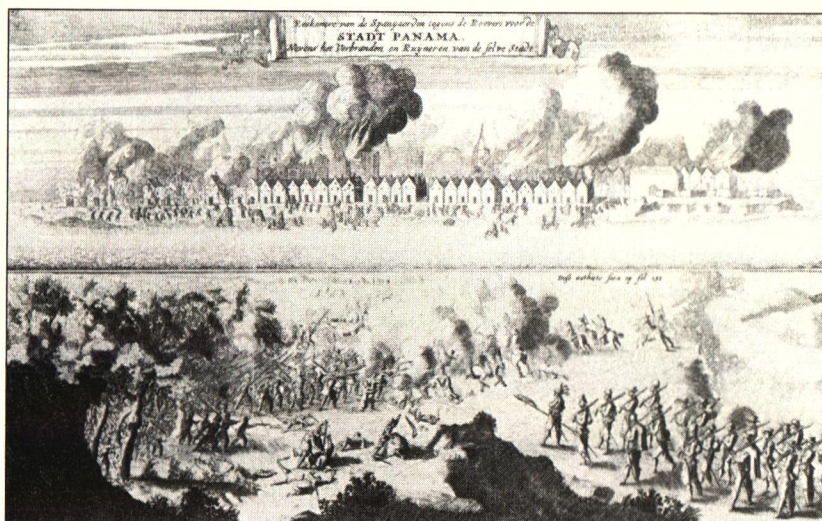
### Porto Bello

BY 1668 HENRY Morgan was the most successful of the island's buccaneers. Governor Modyford named him head of Jamaica's privateers (with the rank of colonel) in an attempt to protect the island by attacking the Spanish. Morgan first set his sights on the important city of Porto Bello, which provided a safe harbor for the Spanish treasure fleet. When the fleet was in, the town boomed for four or five weeks as galleons unloaded European luxury goods and took aboard gold and silver.

Launching his attack on Porto Bello, Morgan decided against the customary assault from the sea. Instead, he anchored his ships 100

miles south of the city and sent his men in by canoe. Once on land, they attacked the three forts that defended the city. Two forts were taken quickly, but the third put up a stout defense, driving back the buccaneers.

Morgan was not a man to let scruples keep him from achieving his goals, and he now employed a particularly brutal tactic. He rounded up a number of important citizens, including the mayor, priests, nuns and other women. Terrified and screaming, these unfortunates were forced to advance on the fort while the



Flames consume Panama in this 17th-century rendering of Morgan's attack on the city.



... HENRY MORGAN ... WAS named "Admiral and Commander in Chief of all ships in Jamaica with instructions to attack and destroy all enemy ships possible."

.....

buccaneers, carrying ladders, crouched behind them. The horrified defenders had no choice but to fire on this mass of humanity, killing and wounding many innocent people. Morgan's men stormed the fort and captured the city.

Many of the wealthy residents, panic-stricken by the approaching pirates, had buried their money and jewels. Morgan and his men addressed the task of persuading the captured Spanish citizens to reveal where they had hidden their treasures. The pirates were experts in torture, and none of the hapless Spanish held out for long.

The pirates returned in triumph to Port Royal with more than 25,000 pieces-of-eight and a great quantity of captured merchandise. The free-spending buccaneers were welcomed enthusiastically, and the brothels and taverns absorbed a high percentage of the Spanish booty.

A year later, with a force of 500 men, Morgan attacked the city of Maracaibo. In addition to gold and silver, he captured a Spanish galleon, *La Marquesa*, which he made his flagship.



**Morgan's men tortured the residents of Panama until they revealed the location of their hidden treasures.**

### **Admiral Morgan and Panama**

AFTER YEARS OF tension, peace between England and Spain finally was reached with the Treaty of Madrid on July 21, 1670. Spain agreed to recognize English possessions in the New World, and England agreed to cease all hostilities toward the Spanish, including privateering.

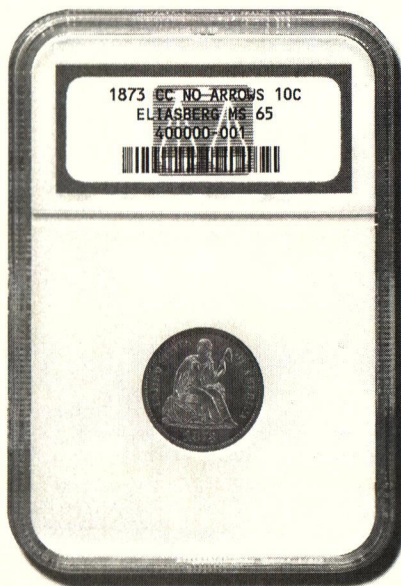
Jamaica, however, was unaware of the peace settlement. Spain had escalated tensions by issuing its own privateering commissions against the British. Manoel Rivero Pardo, a Portuguese, received his commission in January 1670 and commenced a series of raids on settlements in northern Jamaica. Pardo became an especially aggressive campaigner against the British.

With the agreement of the Jamaica Council, on July 9, 1670, Governor Modyford granted an important commission to Henry Morgan, who was named "Admiral and Commander in Chief of all ships in Jamaica with instructions to attack and destroy all enemy ships possible." In granting Morgan the commission, Modyford had unilaterally declared war on Spain at a time it was about to conclude a comprehensive peace treaty with England. The decision was to cost Modyford dearly.

*continued on page 1109*



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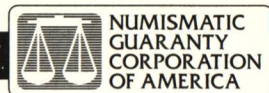


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# A Century of Numismatics—1901-2000

**T**HIS MONTH'S COLUMN rounds out our exploration of the 1970s.

## Those Pesky Lincoln Cents

In 1974 United States Mint Director Mary Brooks ordered some Lincoln cents struck in aluminum rather than the then-current alloy of 95-percent copper and 5-percent zinc. These pieces were distributed somewhat casually to various congressmen and officials, and it was only after the fact that Brooks realized these "samples" actually were very desirable collectibles. An effort was made to recall the aluminum cents, but many were never recovered. Should the recipient of such a sample, given without restriction, have the right to sell it today? I don't see why not.

Another question of legality arose involving the status of any surviving 1964 silver Peace dollars. Hundreds of thousands of pieces were struck at the Denver Mint, but the issue was recalled and melted. However, it is believed that some employees and others received early issues in the expectation that the coins soon would be available to all.

In 1976 Bicentennial coins (the redesigned quarter, half and Eisenhower dollar) made their appearance. The colonial drummer boy on the quarter dollar seemed to be the most successful motif. Interestingly, many Bicentennial coins were pre-struck in 1975 to ensure availability.

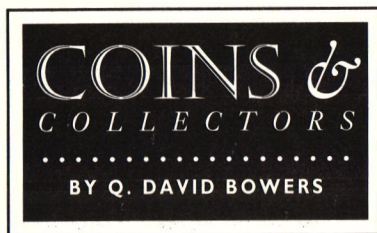
## Saga of the Sad Susies

In 1979 the Susan B. Anthony dollar was coined to replace the Eisenhower dollar. Stella B. Hackel was Mint director at the time and gener-

ally remembered for doing a good job. (However, her efforts to economize resulted in the destruction of

traditional Miss Liberty.

As it turned out, collectors seemed to like the Susies well enough, but in keeping with the popular backlash against the Carter Administration, the American public at large derided the new coins. America was experiencing tremendous uncertainty. Wild, double-digit inflation—not to mention gas and oil prices—climbed higher each month. Some wags suggested that the Susan B. Anthony dollar would soon have the purchasing power of only 1 cent, and could be termed appropriately a "J.C. penny" ("J.C." referring to Jimmy Carter, of course).



many valuable 19th- and 20th-century Mint records.)

Chief Mint Engraver Frank Gasparro and colleagues considered resurrecting the Liberty Cap design (used on the 1793 copper cent and elsewhere) for the new dollar. Prevailing opinion persuaded decision-makers that Miss Anthony was a better, contemporary—and thus more politically correct—choice than the



In the mid '70s, Virginia Culver, the first woman president of the ANA, presided over the Numismatic Roundtable, a problem-solving assemblage of collectors, dealers and journalists.

## All Quiet on the ANA Front

In 1975 ANA President Virginia Culver called the first Numismatic Roundtable to order. By special invitation, assorted collectors, dealers, journalists and ANA officials assembled to discuss the pleasures and problems of the hobby. The ANA often was viewed as the ultimate arbiter of numismatic trends and truths. From counterfeiting to grading standards to simple differences of opinion, hobbyists looked to the ANA to solve the problem. In actual practice, no organization could possibly address all issues and police the ethical practices of more than 25,000 members. However, the ANA did provide valuable services to the hobby, including many *pro bono* projects. Ed Rochette was executive vice president at this time and did a wonderful job coordinating the often varying interests and objectives of all parties concerned.

Ruthann Brettell, a veteran ANA employee, became Rochette's ad-



ministrative assistant in 1977. Glenn B. Smedley signed on as the ANA's public relations director, and former Colorado Springs mayor (and all-around "nice guy" in the mold of George Hatie) William C. Henderson became treasurer.

#### Dealers and Market Development

The Professional Numismatists Guild (PNG), founded in 1955, continued to grow and emerged in the '70s as the dominant professional organization. The PNG worked to establish ethical standards and strengthen the hobby's reputation. Although it is not always easy to get two dealers—let alone several hundred—to agree on the solution to a problem, the PNG has maintained its focus and promoted numismatics to the general public as very "user

friendly." (Today when all sorts of fake coins are being sold on the Internet, it is comforting to know that all PNG members guarantee the authenticity of the items they sell.)

Dealer Sol Kaplan, a founding member of the PNG, helped guide PNG's growth and vision. In the 1950s, Kaplan became well-known for introducing stock-market procedures (posting "bid" and "ask" prices) to the coin market. He died in 1974 at the age of 74.

In the sizzling '70s, public companies were all the rage. Anyone could buy shares in First Coinvestors, World-Wide Coin Investments, or Schulman Coin and Mint. However, Paramount International Coin Corporation, which had gone public at \$1,000 per share in the 1960s, bought back many of its shares and

by the 1970s was closely held.

Little was heard about Midas Coin Centers of America, launched in 1965 as an entrepreneurial approach to numismatics. The franchise advised hobbyists: "Make money in a Coin Center of your own . . . Be your own boss . . . The only limit . . . is your own ambition."

On the up side, in 1976 A-Mark Coin Company bid more than \$7 million to acquire the Redfield Hoard of silver dollars. This transaction brought hundreds of thousands of coins into the market, increasing interest tremendously.

The hobby lost M.H. Bolender in 1977. A schoolteacher by profession, Bolender is remembered for his auctions and mail-bid sales as well as his 1950 book *United States Silver Dollars from 1794 to 1803*.

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June 1, 1979, marked the 30th anniversary of Littleton Stamp and Coin Company of New Hampshire. Maynard Sundman and his sons, Rick and Dave, were beginning to broaden the firm's scope. Rather than limiting marketing and sales to purely numismatic circles, the Sundmans' clientele base was the general public. Through Littleton's efforts, many people recruited into the hobby became serious collectors.

Also in 1979, prices of silver and gold bullion soared to new levels. In early 1980, gold reached an all-time high of \$873 per ounce. Curiously, this *adversely* affected the market for common gold and silver coins, as few numismatists were interested in paying record prices for bullion-type pieces. Thus the main market for a worn, common 1904 \$20, for exam-

ple, consisted of newcomers dreaming of get-rich-quick schemes.

#### **Auction Action**

My partner, Jim Ruddy, and I offered the Armand Champa Collection in 1972. This was not our first auction *per se*, but it was the first major series presented in "grand format catalogs" (a style Bowers and Merena continues today).

In 1972 Stack's noted that during a 13-month period from December 1970 through December 1971 it sold an impressive \$2.4 million worth of coins. Up to that time, no single auction had yet realized \$1 million. During the '70s, Rarcho, Joseph L. Lepczyk, Superior, New Netherlands, Steve Ivy, Kagin's, Quality Sales, New England Rare Coin Auctions, Presidential Coin & Antique

Co. and others turned out a long list of interesting auction offerings.

Auction activity was particularly high toward the end of the decade, including Numisco's 1979 purchase of a 1787 Brasher doubloon for \$430,000 in St. Louis just prior to the American Numismatic Association convention. In November 1979, Bowers and Ruddy Galleries offered the first of four sales of the Garrett Collection for The Johns Hopkins University. Onlookers were dazzled as a 1787 Brasher doubloon sold for \$725,000, far more than any coin of any kind had ever realized on the auction block. This record was to stand for several years, until the Eliasberg Collection of United States Gold Coins was auctioned in '82. This leads to the subject of next month's column—the 1980s. •

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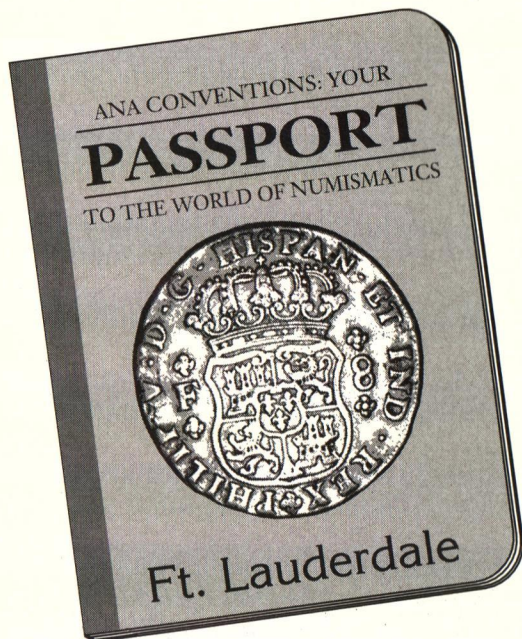
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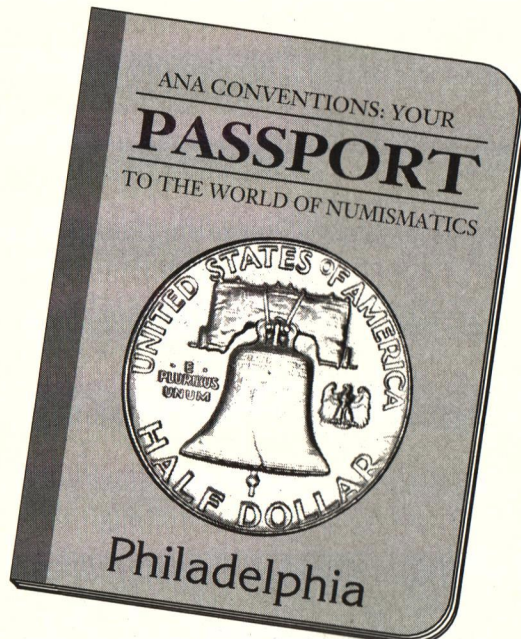
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# Ellsworths Made Numismatic History

WHILE ATTEMPTING TO fly across the North Pole in 1925, Lincoln Ellsworth crashed on the ice. Disturbed after learning of his son's disappearance, James W. Ellsworth died shortly thereafter. Both men have a place in numismatic history.

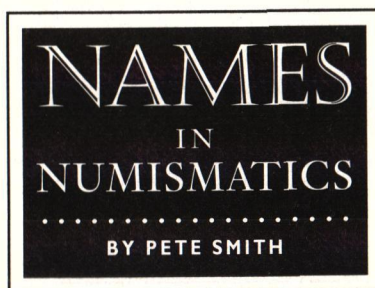
James William Ellsworth was born on October 13, 1849, in Hudson, Ohio, the son of Edgar Birge Ellsworth and Mary Holden Dawes. On November 4, 1874, James married Eva Francis Butler. Their son, William Linn Ellsworth, was born in Chicago on May 12, 1880. (Eva died in 1888, and in 1895 James married Julia M. Finke, who died in 1921.) Young William changed his name to Lincoln early in life.

## James W. Ellsworth

James joined the coal mining firm of Ames & Company in 1869, becoming part owner in 1873. He acquired mining properties in Pennsylvania, Ohio and West Virginia, as well as related railroad and banking interests. In 1894 he served on the U.S. Assay Commission; from 1896 to 1898, he was president of the National Bank of Chicago.

Ellsworth served on the board of the 1893 World's Columbian Exposition. At a public ceremony held on November 19, 1892, the first Columbian Exposition half dollar was struck, placed in a small cardboard box and presented to him. In a publicity stunt to draw attention to the commemoratives and perhaps their investment potential, the firm of Wyckoff, Seamans and Benedict—manufacturer of Remington typewriters—paid \$10,000 for the piece.

Numismatic history is a bit fuzzy at this point. Although a note from Mint Superintendent Oliver Bosby-



shell certified this was the first piece struck, a contemporary newspaper account indicated the first strike had a planchet flaw and was rejected. The second strike was perfect and boxed as the first. The \$10,000 first strike and its certification papers now reside at Chicago's Field Museum of Natural History.

James Ellsworth also was a coin collector, and his colonial coin holdings included a Brasher doubloon, a Nova Constellatio cent, and 1783 Nova Constellatio pattern mark and quint (both types). He is one of few collectors to have owned two examples of the 1804 dollar at the same time. His 1914 exhibit at the American Numismatic Society included the Stickney Class I and Rosenthal Class III specimens. Concerned about authenticity, Ellsworth asked for verification that the Rosenthal piece was genuine. Oliver Bosbyshell, the seller, stated in a February 15, 1894, letter, "This dollar has been subjected to the most severe scrutiny in the Mint and all experts are entirely satisfied that it is genuine dollar struck in the year 1804." Adding their endorsements were the

Mint's curator, R.A. McClure, and chief engraver, Charles E. Barber. The Rosenthal dollar later was owned by Farran Zerbe, included in the Chase Manhattan Bank collection, and presented to the American Numismatic Society in 1979.

The Stickney dollar, known more recently as the Eliasberg specimen, sold at auction in 1997. Stickney obtained it from the Mint in 1843 in exchange for a possibly unique gold Immune Columbia pattern.

In 1923 Ellsworth sold his 2,000-piece collection via the Knoedler Syndicate to Wayte Raymond for \$100,000. John Work Garrett paid \$50,000 for the Brasher doubloon and other choice items.

## Lincoln Ellsworth

James's son, Lincoln, was an explorer and adventurer. He attended Yale and Columbia University and took practical training in surveying. He worked with a survey crew for the Grand Trunk Pacific Railway from 1903 to 1908. In 1909 he prospected for gold on the Peace River in Canada. By 1910 his interest turned to polar exploration, but early attempts to join expeditions were rejected.

During World War I, Lincoln drove an ambulance and was trained as an Army pilot, but was rejected for active duty. In 1924 he joined two geologists in a trek across the Andes Mountains to the headwaters of the Amazon.

With \$85,000 in financial backing from his father, Lincoln joined the Amundsen-Ellsworth Polar Flying Expedition. The expedition departed on May 21, 1925, with the goal of



flying across the North Pole. However, the two planes were forced to land 136 miles from the pole, and 3 miles apart. Ellsworth's aircraft was abandoned. Repairs to Amundsen's plane took 25 days, and the crew cleared a runway by moving 300 tons of ice with knives, axes and wooden shovels. The explorers ran out of fuel short of Spitsbergen, Norway.

Arriving in Spitsbergen, Lincoln learned his father had died at his villa near Florence, Italy. Lincoln used his inheritance to fund future expeditions. With the Amundsen-Ellsworth-Noble Transpolar Expedition on May 12, 1926, he flew over the North Pole in a dirigible. For this, Congress authorized a gold medal on May 29, 1928, to Ellsworth, Norwegian Roald Amundsen and Italian Umberto Noble, secur-



**A member of the fair's board, James Ellsworth was presented with the first World's Columbian Exposition commemorative half dollar struck, but in a publicity stunt, sold it for \$10,000.**

ing Lincoln's place in numismatic history. The medal, designed by John R. Sinnock, was presented by President Herbert Hoover in 1931.

At age 52, after a two-week courtship, Lincoln married Mary Louise Ulmer. In 1935 he flew across Ant-

arctica and the South Pole, ran short of fuel and landed 16 miles from Little America. Ten days later, his team reached its destination on snowshoe; Ellsworth claimed 350,000 square miles of the Antarctic continent for the United States.

While Admiral Richard E. Byrd was the first man to fly over both poles, his flights were shorter and "out and back." Ellsworth flew across both poles—from one side of the ice to the other. For this achievement, he received a second Congressional gold medal by an Act of June 16, 1936.

Lincoln Ellsworth served as a lieutenant commander in the Naval Reserve during World War II and led a 1941 expedition in search of tombs of Inca emperors. He died in Boston on May 26, 1951. •

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## Treasure of Xerxes Huge Hoard of Silver Buried circa 450 BC

*And now, as he looked and saw the whole Hellespont covered with the vessels of his fleet and all the shore and every plain about Abydos as full as possible of his men, Xerxes congratulated himself upon his good fortune; but after a little while he wept. His uncle Artabanus, who was with him at the time, asked about this strange expression of contradictory feelings. 'I was thinking,' Xerxes replied, 'and it came into my mind how pitifully short human life is . . .'*

*Herodotus VII, 45-46*

his moment in history described by the ancient historian Herodotus was perhaps one of the greatest military undertakings in history given the current technology. The accounts relate that the great Persian king Xerxes amassed an army of 1,700,000 men for his invasion of Greece in 480 BC. An entire city was needed to feed the army just two meals, and an entire river ran dry when they drank. And, huge quantities of silver coins were struck to finance the massive military payroll and all the expenses of huge military operations. The Hellespont was the waterway, at least a mile wide, connecting the Black Sea and the Mediterranean Sea and separating Europe from Asia Minor. In order to move his vast army, Xerxes commanded his engineers, mostly Phoenecians and Egyptians, to build a bridge. To do this, 674 ships were tied together in a double row and planks were laid over the decks. The planks were covered with brushwood and dirt to create a road. Xerxes invaded Greece and very nearly succeeded in conquering the civilized world.

As the Persians moved through northern Greece, they were met at the pass of Thermopylae, where 300 Spartans led by Leonidas fought to the last man, and successfully delayed the Persian advance long enough for the Greek cities to prepare. Although Xerxes captured Athens, the Athenians had fled with their fleet to the nearby island of Salamis where the Persian fleet was defeated by the more experienced Athenian navy. The army of the allied Greek city-states, led by Spartans was able to defeat the Persian army at Plataea in 479 BC and effectively ended Xerxes attempted conquest of Greece.

Xerxes is long dead, but his observations on the brevity of human existence still apply today, even though we average more than twice the usual life span of the ancients. By collecting, studying and handling the coins of the ancients, our human experience can be greatly enhanced. In our hands we have relics of great kings who commanded huge armies to conquer kingdoms now vanished. These treasures of precious metals that are now unearthed from the former paths of these ancient armies are sometimes the only tangible links that we have to those battles. Now you can expand your horizons to the Fifth Century BC with a modest contribution to the Jonathan K. Kern Co.

This hoard of silver was composed of over 100 pounds of struck sigloi. A single siglos averages 5.55 grams of nearly pure silver and depicts the Great King of Persia as an archer in an

action pose. Some interpret his posture as the archaic art expression of running, and others describe him as kneeling. These coins were struck with a heavy sledge hammer on very thick oblong planchets, much like silver bullets, with a handheld upper die depicting the archer. The lower die was probably embedded in wood or stone to secure it. The lower, or reverse die of these coins, was used in the manner of the very first coins ever produced in the world. This lower die was a roughly rectangular raised metal lump, appearing in hundreds of mysterious variations. The raised reverse die creates an incuse impression for the backs of the sigloi. Museum studies now in progress utilize the reverse incused impressions for quick die referencing, since the obverse impression of the Great King is frequently off center. These coins represented a huge explosion in the production of coined money, and were struck rapidly to fill the need for pre-weighed silver authorized by a powerful ruler.

The Great King is shown holding a spear and a bow on the sigloi attributed to the Asia Minor mint of Sardeis, in Lydia and a bow and dagger on the other type which are possibly all from a different mint further south. Frequently they are countermarked with tiny punches by merchants or bankers, possibly to attest to the quality of the silver. We can sell either type in a **nice fine grade for \$37 each**, a **nice very fine for \$77 each** or a **nice extremely fine for \$277 each**. The raised obverse always grades much less than the incused reverse so our nice fine will usually have an extremely fine reverse.



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# *The Roman Hero and the Pirate: The Tragic Story of the Pompeians*

**I**N THE DECADES leading up to the mid 1st century B.C., no Roman stood higher in military prestige and public regard than Gnaeus Pompeius Magnus, better known by the anglicized form of his name, "Pompey the Great." Born on September 29, 106 B.C., he was the son of Gnaeus Pompeius Strabo, consul in 89 B.C. and a distinguished commander in the Social War that raged briefly in Italy in 90-88 B.C.

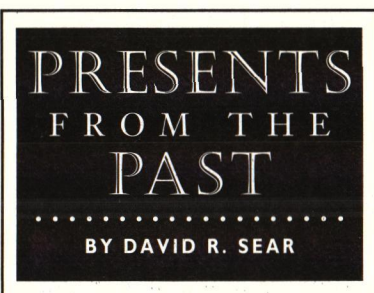
As one of the first to recognize the independent power of a general at the head of an army devoted to his interests, Strabo was the forerunner of the autocrats who, within a half century, overthrew the Republic and the rule of the Roman Senate. He died during an epidemic in 87 B.C.

His father's example before him, the younger Pompey embarked on a highly unorthodox military career that saw him rise to unprecedented heights of personal fame while still a young man. By the time he was 25, he had already assisted the dictator Sulla in achieving supreme power and had celebrated a triumph in Rome for his victories against anti-Sullan forces in Sicily and Africa. But greater things were yet to come.

Success in the later stages of the Sertorian War in Spain was followed by a consulship in 70 B.C. (technically illegal since he was not a senator) and then by his most celebrated achievements. These included victory over the Mediterranean pirates (ironic in the light of future events); defeat of King Mithridates of Pontus; and settlement of Rome's possessions in the aftermath of the collapse of the Seleu-

cid kingdom of Syria.

The stage now was set for the political alliance of Rome's three most



powerful individuals—Pompey, Julius Caesar (the consul for 59 B.C.) and wealthy aristocrat Crassus. Known as the "First Triumvirate," this private arrangement further diminished the authority of the old aristocracy in the Senate and provided Caesar, through his proconsular command in Gaul, an opportunity to establish a military reputation second only to Pompey himself. Crassus perished in 53 B.C. during an ill-conceived invasion of Parthia in an attempt to enhance his own military prestige.

The delicate balance of the Triumvirate fatally disrupted, Pompey

and Caesar in effect became rivals for political supremacy in the Roman world. Hostilities were delayed until early 49 B.C., but then events moved quickly and culminated in a trial of strength at Pharsalus in northern Greece on August 9, 48 B.C. One battle was sufficient to destroy Pompey's illustrious career, which had spanned three and a half decades.

Pompey fled to Egypt, believing that his immense prestige in the East would be sufficient to enable him to raise another army to confront and overcome his arch-rival. But fate had other plans for the fallen hero. The Ptolemaic government, fearful of incurring the wrath of Pompey's vanquisher, gave orders for his murder as soon as he disembarked on Egyptian soil (September 28). Thus ended ignominiously one of the most remarkable careers of the late Republic. (Ironically, the royal house of Egypt owed its very survival to Pompey through the actions of his legate, Gabinius, who had restored Ptolemy XII, father of Cleopatra, to his throne just seven years before.)

Civil war coinage of Pompey and his supporters consisted entirely of



**Two silver denarii bear the names of close adherents in exile with Pompey the Great (49 B.C.). An issue of consuls Lentulus and Marcellus (left) features a triskeles and Jupiter; one of moneyer Sicinius and praetor Coponius shows Apollo, and a club and lion's skin.**



A silver denarius of Pompey the Great in Greece, 49-48 B.C. (left), bears Numa Pompilius and a ship's prow. Jupiter and an elephant grace a silver denarius of Scipio, commander of Pompeian forces in North Africa, 47-46 B.C.



silver denarii, only two of which were in Pompey's name, bearing the legend MAGN PRO COS (*Magnus proconsul*). Neither bore his portrait, but posthumous representations of the great man appeared on coinage of his sons. Other issues had the names of close adherents, such as exiled consuls Lentulus and Marcellus; exiled moneyer Sicinius with praetor Coponius; and urban quaestor Nerius.

Although the triumphant Caesar appeared to be in sole possession of power, albeit unconstitutionally, such was the posthumous prestige of his fallen rival that vigorous opposition continued for many years in the persons of Pompey's sons and former adherents. Initially, this was centered in North Africa, where a powerful movement led by Cato Uticensis and Scipio was bitterly opposed to what

they perceived as a growing threat to the very existence of the Republic. This serious challenge to the dictator's authority led ultimately to the battle of Thapsus (February 6, 46 B.C.), in which Caesar won a brilliant, and arguably his most celebrated, victory. The Pompeian leaders committed suicide, and Caesar appeared at last to be rid of his rivals.

Scipio and Cato both produced coinage in North Africa to pay the soldiers under their command. These are mostly denarii, augmented by silver quinarii and gold aurei, the latter now extremely rare. Some denarius types of Scipio are of great iconographic interest, in particular one depicting a lion-headed figure of Sekhmet, identified on the coin as the Genius of Africa (*Genius terrae Africae*, or G T A). —to be continued •



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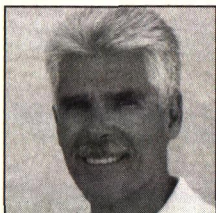
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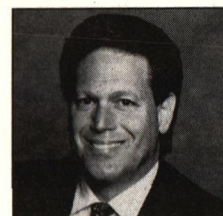


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# Zirconium: The Answer to the U.S. Mint's "Vexing Problem"?

A WORLDLY-WISE WAG once observed, "Diamonds are a girl's best friend, but zircons will do in a pinch." Incredulous as it may seem, a name synonymous with imitation once received serious consideration as a substitute for silver in American coinage.

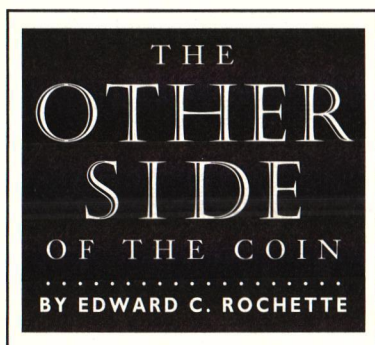
By the mid 1960s, the United States Mint was conducting a search for a suitable metal to replace silver in subsidiary coinage. On April 6, 1965, an intriguing suggestion was offered for public discussion and consideration. The Zirconium Association, headquartered in Cleveland, Ohio, issued a press release with the headline "Zirconium Alloy as a Coinage Metal."

The association's story stated, "Congress is on the verge of passing a law to replace silver with another more plentiful metal or drastically reduce the silver content of coins. Rapidly expanding demand for quarters, dimes and half dollars has far depleted American silver reserves. U.S. Mint officials are searching for an appropriate replacement . . . The use of a zirconium alloy could be the answer to this vexing problem."

The story went on to lay the foundation for Mint consideration of the metal. "The amount [of zirconium] in the earth's crust is greater than that of the sum of copper, lead and zinc; it is three times that of nickel, ten times that of columbium [see the June 1999 issue of *The Numismatist*, p. 653], and two thousand times that of silver."

The source of zirconium is the mineral zircon. The bulk of com-

mercial zircon is recovered as a by-product of the separation of ilmenite and rutile from the black sands in



which zircon is a minor element. More than half of the reserves in the United States derive from Florida's ilmenite deposits and production. In 1965 zirconium resources in this area alone were projected to last well into the next century.

More than half of the 50,000 tons of zircon sold in 1964 was used in its original, mineral form. The remain-

der was utilized in the manufacture of zirconium metal, alloys and compounds. Most of the material was prepared for use in cladding fuel elements in atomic reactors. Although zirconium reserves in the United States were sufficient to meet projected coinage demand, elaborate metal-extracting facilities ultimately would be needed. The Zirconium Association turned this negative into a positive, noting that "the complicated . . . processing gives a zirconium alloy a critical advantage over easier available metals. With newly developed electric forming techniques, coining dies could be made [by simply] using a new uncirculated coin for the pattern!"

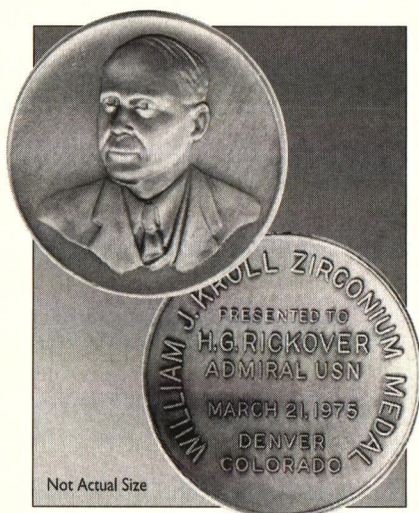
Proponents pointed out that the Atomic Energy Commission (AEC) had fostered an industry capable of supplying three times more zirconium than the annual consumption rate. In addition, they noted, several million pounds of stockpiled zirconium could be used for the production of strip for minting coins.

"Zirconium is an ideal material for use in coinage," boasted the Zirconium Association in its press release. "It has a fine metallic appearance, an exceptional ring, excellent wearing properties and a very superior corrosion resistance."

This trial strike by the Zirconium Association was used to promote the metal as an ideal material for use in coinage, as it provided a fine metallic appearance, excellent durability, superior resistance to corrosion, and plentiful U.S. reserves.







In 1975 most zirconium was used to clad fuel elements in atomic reactors, a function both appropriate and complementary to this zirconium medal honoring Admiral H.G. Rickover, father of nuclear submarines.

The vending machine industry certainly considered zirconium a superior metal, particularly since its electric resistance of 44 was well within the range of copper-nickel alloys. Sponsors said any changes necessitated in coin-rejection equipment would have been minor. The metal also was durable and difficult to counterfeit.

The Mint issued a trial strike for distribution to Congressional committee members, but this effort failed to persuade. These samples have not surfaced for public inspection. However, surviving specimens of the Zirconium Association's strikes have confirmed claims that indeed the metal is extraordinarily resistant to wear and corrosion. Like diamonds, these zirconium coins could well have been "forever." •

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# Coin Buyer's Guide Offers Sound Advice

**W**ILLIAM ATKINSON'S name is well known to every coin collector interested in consumer protection. He has campaigned actively against all kinds of numismatic shenanigans and shows no hesitation in naming the scoundrels who attempt to deceive coin buyers. Atkinson's column appears with some frequency in *Coin World*. His insightful analysis of the coin market probably has saved hundreds of collectors from making costly mistakes.

Now Atkinson has recorded his experience and wisdom in book form. That his *Consumer's Guide to Coin Collecting* retails for only \$5.95 is the first clue that this is one book that genuinely has the collector's welfare at heart. He offers the premise that coin collecting is rewarding and fun, and more so when you are a knowledgeable buyer.

Atkinson's sound advice for successful collecting concentrates on three factors: enjoyment, price range and long-term value. Above all, he encourages everyone to be a knowledgeable buyer.

The book is written in easy-to-understand terms and contains the kind of information you need to successfully buy coins in an arena of multiple and often confusing offerings. He also explains many of the most misunderstood and controversial aspects of the marketplace. In addition to the importance of coin grading and the impact of third-party slabbing, he discusses how to guard against being cheated by over-graded coins.

This book will benefit almost any coin buyer, but will be especially

useful to beginners. It would also be a great item for coin clubs to give their members. It's something all of



us would have welcomed on entering the world of coin collecting. I strongly recommend you bring up the idea at your next club meeting.

*The Consumer's Guide to Coin Collecting* is a 168-page, paperback published by Amos Press, P.O. Box 150, Sidney, OH 45365. It is available for \$5.95 (plus \$3 shipping for the first book, \$1 for each additional book) from the ANA MoneyMarket, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone toll free 800/367-9723.

## File #602

I usually dump all unsolicited E-mail advertising without reading it, but recently one item caught my attention. I wasn't able to check it out, so I will not condemn it. However, it seems to have all the danger signs. I'll quote directly from the ad, and you can decide its worth:

Austria bank accounts available for immediate opening with major and reputable Austrian bank. Austria is considered to be one of the world's best places for your money. At present, Austria is replacing Switzerland in terms of safety, privacy and reliability. Austria is militarily neutral

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Our service fee is as little as \$222 and includes the express sending of account documentation by the courier service. Accounts can be opened in Austrian Schillings, Euros, US Dollars or any other currency.

## File #603

Coincidentally, the following news release was issued by the United States Treasury Department in June. I am not suggesting this is related in any way to the above proposition, but the two situations made me wonder why anyone would send their money out of the country when we have very secure banks right here in the good old U.S. of A.

The government's message was in the form of a warning to American companies about a money-laundering scheme involving exports to Colombia. According to Treasury Undersecretary James Johnson, the "black-market peso exchange system" is said to launder an estimated \$5 billion a year in drug profits. Colombian peso brokers give Colombian importers IOUs in exchange for pesos. The pesos then are used to buy U.S. dollars from drug cartels.

Don't be misled into transferring money anywhere other than your normal banking channels. The risks are just too great.

## File #604

I recently got a letter from a reader who wanted to share his experience



with other numismatists: "I received a call the other day from a fast-talking salesman trying to sell me 1917 Type 1 Standing Liberty quarters graded MS-63 for only \$750. He said they were very rare and selling for over \$1,400.

"[Being a dealer,] I had a lot of fun with him . . . I offered him \$450 and after some argument, he . . . offered me an 1854 Type 2 \$1 gold in MS-63 for \$2,100. I quoted him the actual greysheet price of \$7,500 . . . obviously he didn't have the sheets in front of him and didn't know what he was talking about because he kept referring to it as a 'Seated Liberty' gold dollar.

He also stated that his boss has been in the coin business for over 15 years . . . we argued some more before I hung up."

## File #605

I suppose by now you have ordered all the "silver eagle" rounds you need to successfully enter the new millennium. The rounds are advertised everywhere, and it seems all you have to do is a bit of comparison shopping for the best deal. But a word of caution: not all pieces advertised as "silver eagle rounds" are the same. Many are U.S. government issues. Some are not, and may not contain a full ounce of silver.

I have seen 1-ounce silver rounds priced from around \$7 to \$29.95. One ad in a national publication offered them for \$7.45 each, but the small print said they must be purchased in quantities of 10 to 20, and shipping was extra. That is not a bad price, but my local coin dealer can do much better, and yours probably

can, too.

What really concerned me is that two of the ads show a Walking Liberty design with the date 2000, and the pieces are called "Millennium rounds." We all know computers can alter images and change dates, but we also know the U.S. Mint has not yet manufactured coins dated 2000. Be suspicious of pieces dated after 1999.

One ad shows a reverse design that probably is more attractive than anything the Mint will make, but it definitely is not a government coin. The ad copy makes this piece sound like an official millennium coin, and the obverse is a close copy of the silver American Eagle bullion coin. Don't be misled; this is a commercially made, 1-ounce silver medal, and rather expensive at \$19.95. •

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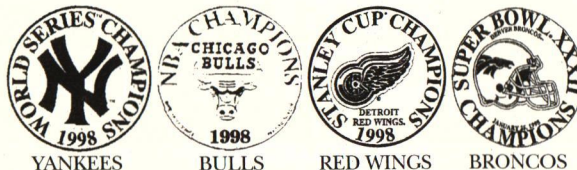


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Coincidence, or just a lucky guess? **Neither!** These amazing examples are proof-positive of the extraordinary knowledge and sense of market timing Mr. DiGenova possesses. And unlike many other coin dealers who are either unwilling or unable to provide clients with crucial market information ... Mr. DiGenova is anxious to share his unique coin market insights with others, as evidenced by the following unsolicited testimonials.

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- Which \$20 gold pieces **declined** in value by 13.2% after we advised our readers to liquidate them in the Jan/Feb '97 issue of our newsletter?

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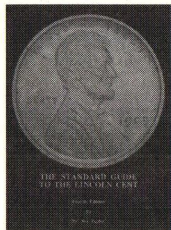
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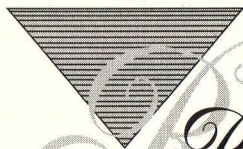
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## Exciting Seminar Activity

Although the annual Summer Seminar brings with it a week of intense activity for the ANA Library staff, it is an exciting, pleasurable event. We enjoy meeting students, many of whom are patrons we have spoken to or corresponded with over the years.

Typically, the Library is busy from 8 a.m. until closing at 9 p.m. Seminar instructors require research and documentation for presentations and papers, and students usually want to pursue personal research projects. For most attendees, this is an excellent opportunity to access auction catalogs, and non-circulating reference materials and periodicals.

The Library strives to maintain at least three copies of most books and auction catalogs. Extra copies are set aside for the popular ANA Book Sale held annually during the Summer Seminar. This year the event netted \$2,000, which will be used to support Library projects. Sometimes, through generous ANA-member donations, we acquire more copies of a publication than are needed. All such superfluous titles are deaccessioned and sold, with the proceeds used to acquire more books and fund preservation projects.

Our objective is to offer excess materials to members through mail- and online-bid sales. ANA members of Friends of the Library/Libris in Socii (FOLLIS) receive advance notice of all such sales. For more information about sales or to join FOLLIS, contact the ANA Library at 719/632-2646, fax 719/632-5208 or E-mail library@money.org.

## Acts and Laws of His Majesty's Province of the Massachusetts-Bay in New England—1743

ANA member James P. Bixler, a certified appraiser and rare book dealer, has prepared a preliminary bibliography of a portion of the ANA Library's rare books. To acquaint readers with the richness and variety of the ANA's holdings, this column regularly highlights one of these fine publications.

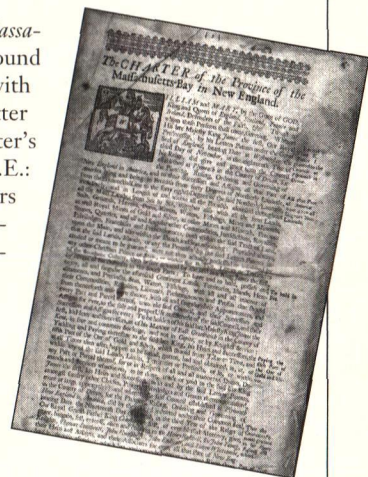
*Acts and Laws of His Majesty's Province of the Massachusetts-Bay in New England—1743.* Quarto bound in full calf with raised bands, tooled in blind with floral roll on cover panels. Woodcut initial letter depicting St. George slaying the dragon, printer's decorative headpiece, catch words. Boston, N.E.: Samuel Kneeland and Timothy Green, printers to the Governour, Council and House of Representatives [within the province of Massachusetts], 1743, 340 pages.

Beginning with William and Mary (1689-1702) and extending to George II (1743), these acts encompass the lives and cultures of the people of Massachusetts. Here the reader will find the "Charter of the Province of the Massachusetts-Bay in New England" in which William and Mary generously grant "all that Part of America lying and being in Breadth from forty Degrees of Northerly Latitude, from the Equinoctial Line to the forty eighth Degree of the said Northerly Latitude," to the Council established in Plymouth, requiring only that they hand over the "fifth Part of the Oar of Gold and Silver" found in those lands. Additionally, a "Penalty for Indians Convicted of Drunkenness" and an "Act for the Relief of Idiots and Distracted Persons," together with regulations "encouraging the killing of wolves" and "extending the fishery," make this book a feast for the historian and student of the colonial American experience.

**Provenance:** *Ex Libris* J. Roy Pennell Jr., who conveyed same as a gift to the ANA Library.

**Condition:** Wanting front pastedown and title page. Browned, foxed and waterstained. Fair to good overall.

—James P. Bixler



## Founding Members of FOLLIS — July 1999

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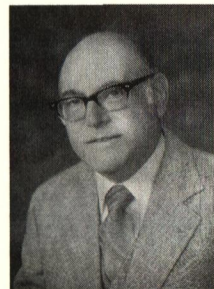
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## The Double Dime

*continued from page 1029*

1875-S, 1876, 1876-CC, 1877 and 1878. Although more than 1,355,000 double dimes were produced, fewer than a million examples are known today. High-grade specimens command an impressive premium.

In 1877 and 1878, the Philadelphia Mint struck proofs only. For the most part, existing specimens are in proof or Very Fine (VF) condition. (The VF examples likely were mistreated or found their way into circulation.) There also exists a rare 1875-S proof, with 6 to 12 known.

If you collect varieties, you'll want to look for the 1875-S with a doubled mintmark and the 1875-CC with doubled LIBERTY. Paul Anderson, author of *The Twenty-Cent Piece*:

*An Introduction to the Series* (1980), states that "the short period and low mintage totals make varieties hard to find." However, in the June 1933 issue of *The Numismatist*, Charles W. Foster reported 13 varieties, six of which were 1875-S.

Whether you want to acquire all the varieties or simply add one specimen to your type set, the bottom line is that the 20-cent piece represents a lot of history. Shopping for one will require all your skill and attention. Collectors do not sell them readily, so dealers do not always have them in stock. An attractive example that meets your standards is well worth the wait. •

*Michael E. Marotta is a technical writer for factory automation systems and is working toward a private pilot's license.*

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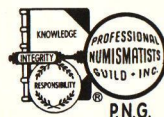
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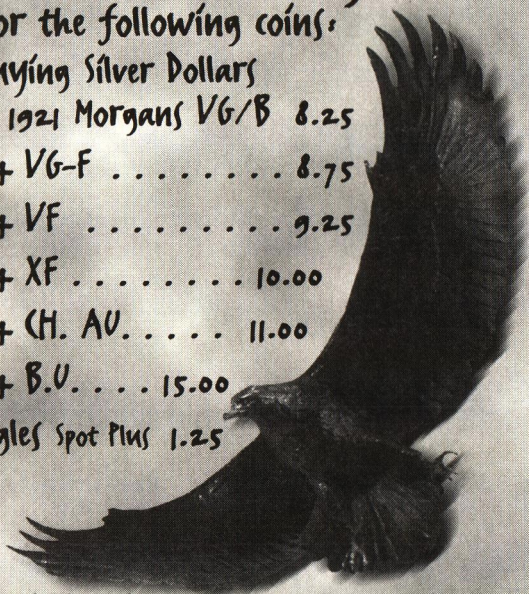
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## Swiatek Presents Pair of Presidential Awards

In July ANA President Anthony Swiatek bestowed two Presidential Awards to recognize individual efforts in promoting the Association and the hobby. The first was given to Nicholas P. Hauser of Lakeland, Florida. The second was awarded during the ANA Summer Seminar to Stephen L. Bobbitt of Colorado Springs, Colorado.

## ANA Board Welcomes Two New Members

A new president and vice president, two new governors and five incumbents have been elected to the ANA's nine-member Board. All were sworn into office on August 14 during the Association's 108th Anniversary Convention in Chicago.

H. Robert Campbell of Salt Lake City, Utah, who ran unopposed following J.T. Stanton's withdrawal from the race, was elected president. Helen Carmody-Lebo of Huntington Beach, California, also running unopposed, was elected vice president.

New Board members are Alan Herbert and Patricia A. Jagger. Re-elected incumbents are Thomas G. Hallenbeck, Kay Edgerton Lenker, Gary E. Lewis, Anthony J. Swiatek and John W. Wilson. Vice President Scott Travers and Governor Will Rossman, both of whom served two

terms, did not seek re-election.

Campbell, a 15-year life member of the ANA, has served as an instructor at the Association's Summer Seminars and as national coordinator of the Association's Representative Program; and is an ANA Authentication Bureau consultant. He has been a member of the Board since 1997. Carmody-Lebo was first elected to the Board in 1993. She is a recipient of the ANA's Medal of Merit, Glenn Smedley Memorial Award and Outstanding Regional Coordinator award.

A total of 8,681 ballots were cast in the biennial election (roughly 30 percent of the ANA membership). Votes garnered by the winning candidates, as tabulated by the independent accounting firm of Grant Thornton (in descending order of votes received), are:

- 5,107 for Hallenbeck of Colorado Springs, Colorado
- 5,065 for Jagger of Chestertown, Maryland
- 4,516 for Swiatek of Manhasset, New York
- 4,110 for Lenker of San Diego, California
- 3,872 for Herbert of Belle Fourche, South Dakota
- 3,834 for Wilson of Milwaukee, Wisconsin
- 3,273 for Lewis of Cape Coral, Florida

Votes received by the eight unsuccessful candidates, in descending order, are:

- 3,134 for Barry S. Stuppler of Woodland Hills, California
- 3,110 for Steven C. Markoff of Santa Monica, California
- 3,103 for Arthur M. Fitts III of Framingham, Massachusetts
- 3,043 for Christopher T. Connell of Great Neck, New York

- 2,839 for William H. Horton Jr. of Keyport, New Jersey
- 2,700 for Gar Travis of Wilmington, North Carolina
- 2,668 for Walter A. Ostromecki Jr. of Panorama City, California
- 2,266 for Brian E. Fanton of Hiawatha, Iowa

## Perrault Named ANA's Outstanding YN for 1999

Justin Perrault of Colgate, Wisconsin, has been named the 1999 ANA

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# Membership News



During the Summer Seminar, Justin Perrault (second from right) was announced as the ANA's 1999 Outstanding Young Numismatist. Presenting the award were Nancy Wilson and ANA Governor John Wilson (left) and then ANA Governor H. Robert Campbell (right).

Outstanding Young Numismatist. For several years, he has been actively involved in the Milwaukee

Numismatic Society (MNS), helping plan and lead the club's annual Boy Scout Coin Collecting Badge Clinic. He also helped present a similar workshop for the Central States Numismatic Society. Justin serves as assistant editor of the MNS newsletter and has mounted award-winning exhibits at local and regional shows. A member since 1995, he has attended two ANA Summer Seminars.

## Exhibits Needed for 2000 National Money Show

Share your expertise and enthusiasm for the hobby by preparing a numismatic exhibit for the ANA National Money Show scheduled for March 3-5, 2000, at the Greater Ft. Lau-

derdale/Broward County Convention Center in Ft. Lauderdale, Florida. All displays are eligible for the Rodger E. Hershey Memorial People's Choice Award and the Best-in-Show Exhibit Award. The winner of the People's Choice Award, determined by popular vote, receives a \$100 cash prize; the winner of the Best-in-Show Exhibit Award receives a 14kt-gold medal produced and donated by The Franklin Mint. To request an exhibit application and rules, contact the Convention Department.

## Awards Presented for Top Club Publications

Winners of the ANA's Outstanding Club Publications Awards for 1999,

## Developments on the Legal Front

LAWSUITS GENERALLY ARE brought because two or more parties have a dispute that they are unable or unwilling to resolve. These disputes can arise for any number of reasons: one party may feel it has been treated unfairly; the parties may not agree on the manner of proceeding with a particular project or division of monies; or one party may believe another has violated some legal obligations. Whatever the reason, a dispute always has two sides.

Recently the American Numismatic Association settled the lawsuit brought against it by Peggy Hofmann, former executive director, and Wayne Abraham, former chief financial officer. The ANA and the plaintiffs expressed differing views, but ultimately decided to negotiate and avoid the risks and expense of a trial.

The lawsuit filed by two auction houses—Stack's of New York City and Superior Stamp & Coin of Beverly Hills, California—against the ANA raises the same types of issues. Stack's and Superior claimed that although they did not submit bids to conduct ANA anniversary convention auctions in 1997, 1998 and 1999, they would have done so had they known the

benefits the successful bidder would receive (among them use of the ANA's mailing list to solicit consignments for the auctions). The ANA believes the complaint has no merit.

Both sides view the situation and the facts differently. The ANA contends that in order to protest the selection of the official auctioneer for an ANA sale, the complainants must have participated in the bidding process. Stack's and Superior did not bid on the auctions in question, but nevertheless feel this should not be an issue. The ANA also believes it has the right to use its mailing list as it sees appropriate. The Association contends there is nothing legally actionable about allowing exclusive use of its list. Stack's and Superior, however, disagree.

Because of these and other contentions, Stack's and Superior chose to bring suit against the ANA. The ANA stands ready to defend itself against the lawsuit, but is willing to discuss reasonable settlement to resolve the matter without a trial. Otherwise, a jury must determine whether the suit filed by Stack's and Superior has merit.



# Membership News

honoring the top newsletters and journals submitted in the annual competition, were announced in August at the 108th Anniversary Convention in Chicago. First-, second- and third-place awards were presented in each of three categories—Local, Regional and Specialty—to the following club publications:

## Local Clubs

- 1st place: "ACCent," Anchorage Coin Club, Chief Editor Larry Nakata  
2nd place: "Elgin Coin Club Newsletter," Elgin Coin Club, Editor Michael Metras  
3rd place: "Flying Eagle," Cowlitz Coin Club, Editor Rick McCorkle

## Regional Clubs

- 1st place: *The Centinel*, Central States Numismatic Society, Editors Karen & Jim Jach  
2nd place: *The ILNA Coin Digest*, Illinois Numismatic Association, Editor Frank M. Zapushek  
3rd place: *The Virginia Numismatist*, Virginia Numismatic Association, Editor Jim Ruehrmund

## Specialty Clubs

- 1st place: *Paper Money*, Society of Paper Money Collectors, Editor Gene Hessler  
2nd place: *Errorscope*, CONECA, Editor Deborah Wiles  
3rd place: *John Reich Journal*, John Reich Collectors Society, Editor Brad Karoleff

## Literary Awards Honor Authors of Top Articles

This year's literary awards, recognizing articles published in the 1998 volume of *The Numismatist*, were announced at the ANA Awards Presen-

tation during the 108th Anniversary Convention in Chicago. Awards were given in three categories.

## Heath Literary Awards

Introduced in 1949 and named for the first editor of *The Numismatist*, Heath Literary Awards recognize outstanding articles published in the Association's official journal.

In this year's competition, the first-place Heath Literary Award—an engraved, silver medal, a certificate and a \$250 cash prize—went to David W. Lange for his four-part series "Assembling the Ideal 20th-Century Type Set," featured in the January through April issues. Presented to Richard Doty was the second-place award—an engraved, bronze medal, a certificate and a \$100 cash prize—for "Making Do: Local Currency in Wartime Virginia" in the September issue. Lawrence J. Lee received third-place honors for "Pretty Maids All in a Row," published in the December issue. For this distinction, he received an engraved, bronze medal and a certificate.

## Wayte and Olga Raymond Memorial Literary Awards

Sponsored by John J. Ford Jr., the Wayte and Olga Raymond Memorial Literary Award is presented to authors of articles displaying original and comprehensive research in United States numismatics.

Taking first-place honors was Richard Doty, for "Making Do: Local Currency in Wartime Virginia." For this, Doty received a certificate and a \$400 cash prize. Earning second-place honors was George Fuld, for his article "A Group of Restruck Patterns," published in the

May issue. He received a certificate and a check for \$200.

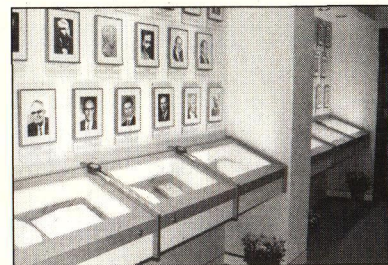
## Catherine Sheehan Literary Award for U.S. Paper Money Studies

This award includes a prize of \$100 and a certificate. Taking the honor was Frank Passic for "The Albion Bank Scandal," featured in the January issue.

## Hobby Notables Attend Re-Dedication of Numismatic Hall of Fame

The Numismatic Hall of Fame at ANA headquarters in Colorado Springs, Colorado, was re-dedicated on July 10 with an afternoon ceremony and reception for inductees and their families. The event, held on the opening day of the Association's 31st Annual Summer Seminar, drew approximately 100 people from around the country.

Special guests included Hall of Fame enshrinees Q. David Bowers of Wolfeboro, New Hampshire; Kenneth Bressett of Colorado Springs; Clyde Hubbard of San Diego, California; and Eric P. Newman of St. Louis, Missouri. Also on hand were Arthur Friedberg of Clifton, New



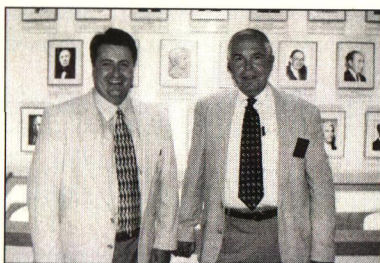
**The ANA's Numismatic Hall of Fame features photographs and brief biographies of the inductees, as well as selected memorabilia.**



# Membership News



Attending the Hall of Fame re-dedication at ANA headquarters in Colorado Springs were (from right) ANA Treasurer Adna G. Wilde Jr.; enshrinee Clyde Hubbard and his daughter Felice; and enshrinee Eric P. Newman.



Enshrinee Q. David Bowers (right) relaxes for a moment with H. Robert Campbell, then an ANA governor.

Jersey, whose father, Robert Friedberg (1912-63), was enshrined in 1986; and Lucy Freeman of Newport, Arkansas, widow of S. Wolcott Freeman, who likewise was inducted in 1986. Judith Groshek, acting superintendent of the Denver Mint, joined the festivities.

Bowers, who was inducted into the Numismatic Hall of Fame in 1994, gave the keynote address, recalling the contributions of some of the in-



Hall of Fame enshrinee Kenneth Bressett (left) visits with Arthur Friedberg, whose father, Robert, was inducted in 1986.

ductees. Afterward, enshrinees autographed commemorative booklets produced especially for the occasion.

The Numismatic Hall of Fame



Participating in the ceremonial ribbon-cutting were (from left) Kenneth Bressett, Clyde Hubbard, Lucy Freeman, Q. David Bowers, Arthur Friedberg and Eric Newman.



Guests of honor included (from left) Judith Groshek, acting superintendent of the Denver Mint; and Lucy Freeman (widow of S.W. Freeman, a Hall of Fame enshrinee) and her friend Polly Dodson (widow of Oscar Dodson, ANA president, 1957-60).

features photographs of the enshrinees, plaques highlighting their accomplishments, and selected memorabilia. Viewing hours are Monday through Friday, 8:30 a.m. to 4 p.m., and Saturday, 10 a.m. to 4 p.m.

## Patron and Sponsor Support Sought for Ft. Lauderdale Show

To help offset the cost of special events at the ANA's National Money Show in Ft. Lauderdale, Florida, on March 3-5, 2000, individuals, clubs



# Membership News

and other organizations are asked to pledge their monetary support as convention patrons. Five donation categories have been established: Platinum (\$500+), Gold (\$250+), Silver (\$100+), Nickel (\$50+) and Copper (\$25+). The name, city and state of all patrons will be listed in the official convention program.

Send checks, made payable to "ANA National Money Show," to the ANA Convention Department. American Express, Discover, Mastercard or Visa credit card payments can be made by mail or by fax (719/634-4085). Please include the credit card account number, expiration date and cardholder's signature.

The American Numismatic Association also invites individuals, clubs

and corporate entities to become official convention sponsors of the National Money Show and the 109th Anniversary Convention at the Pennsylvania Convention Center in Philadelphia, August 9-13, 2000. To inquire about sponsorship opportunities, contact ANA Chief Financial Officer Ruthann Brettell.


## Superior Named Auctioneer for Two National Money Shows

Superior Stamp & Coin of Beverly Hills, California, will serve as official auctioneer for the ANA's National Money Shows in Spring 2000 and 2001. The firm agrees to pay the ANA \$62,500, plus 2.5 percent of all

sales in excess of \$6.5 million, for the auction next spring in Ft. Lauderdale, Florida. The auction house also agrees to pay the ANA \$72,500, plus 2.5 percent of all sales in excess of \$6.5 million, for the auction in Salt Lake City, Utah, in 2001.

"The selection was made through an open bidding process," ANA Interim Executive Director Edward C. Rochette says. "In selecting Superior, the ANA considered not only the amount of money to be paid the Association, but also Superior's reputation within the numismatic community and ability to successfully conduct these two auctions, including appropriate personnel and production of quality catalogs."

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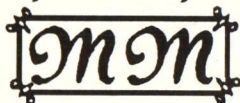
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# Membership News

Superior can use the ANA's mailing list three times per auction to solicit consignments; however, the firm will not gain possession of the list. Rather, auction solicitations will be handled by a bonded mailing house selected by the Association.

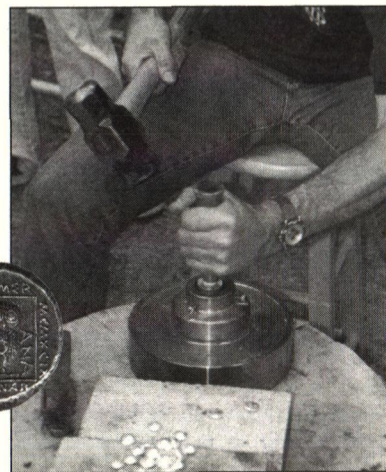
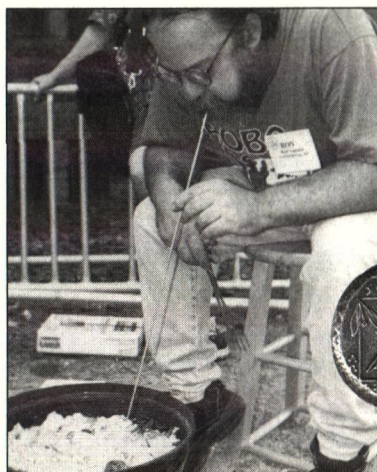
American coins featured in the auctions will be graded by the auctioneer according to the current edition of *Official A.N.A. Grading Standards for United States Coins*. In addition, the auctioneer will conservatively grade all medals, tokens, paper money and foreign coins offered in the sale. Items graded by ANACS, Numismatic Guaranty Corporation or Professional Coin Grading Service also will be accepted.

Superior must guarantee the authenticity of all lots offered. However, the ANA also reserves the right to examine any lot to determine if it is genuine.

## Numismatists Flock to Annual Summer Seminar

During the week of July 10-16, close to 300 avid numismatists converged on Colorado Springs, Colorado, for the ANA's 31st Annual Summer Seminar. Held at ANA headquarters and the adjacent Colorado College, the seminar featured 24 courses on an impressive variety of subjects, from coin grading, counterfeit detection and numismatic photography to Colorado mining and ghost towns.

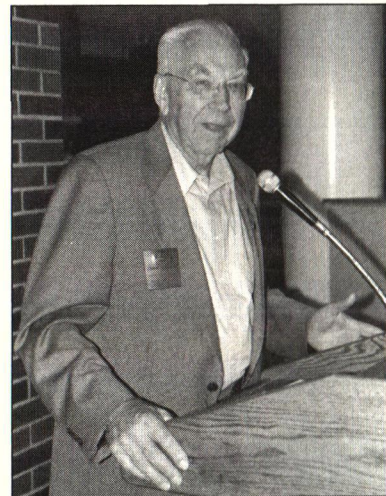
Almost 40 young numismatists (YNs) participated in the seminar, thanks to scholarships funded by individuals, clubs, organizations and the ANA. A lively auction, conducted by and for YNs, raised \$20,000, which will provide scholarships for young collectors at next



Ron Landis (left) and Joe Rust (right) of the Gallery Mint in Eureka Springs, Arkansas, demonstrate the ancient art of striking coins. Landis prepares a silver planchet by softening it in a bed of white-hot coals. Rust impresses the obverse and reverse dies into the heated metal disk with a sharp blow of his hammer.



Almost 300 numismatists attended the 31st Annual Summer Seminar. Instructor J.T. Stanton (standing) addressed students during opening ceremonies at The Colorado College.



At the graduation banquet, Chester ("Chet") Krause, the ANA's 1999 Numismatist of the Year and founder of Krause Publications in Wisconsin, spoke of his early years in the hobby.

year's seminar.

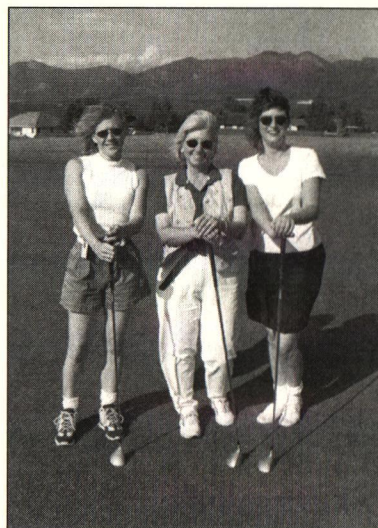
Concluding the week-long event was the first-ever "Double Eagle 'No-Pro' Golf Tournament," in which 40 players scrambled to complete 18 challenging holes at Colorado Springs' Gleneagle Golf Club. Ken Flint of Durango, Colorado, won "Best Individual Score" honors at the benefit tournament, proceeds

from which support ANA educational programs.

Says ANA Education Director Gail Baker, who joined the staff at



# Membership News



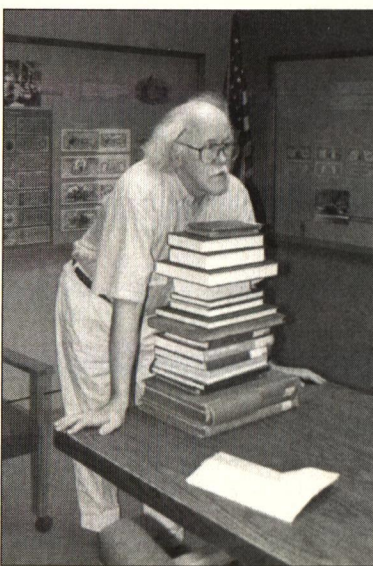
Breezy conditions greeted players at the Gleneagle Golf Club for the ANA's first "Double Eagle 'No-Pro' Golf Tournament." The benefit event netted approximately \$6,500 for ANA educational programs. Joining hole sponsor J.T. Stanton (above left, from left) are Chris Cipoletti and Bob Campbell. With hole sponsor Tom Hallenbeck (above center, second from left) are David Vagi, Jim Richardson and Henry Mitchell. Others playing just for the fun of it included (right, from left) ANA Education Administrative Assistant Barbara Olson, ANA Senior Editor Marilyn Reback and ANA Mediation Services Manager Kim Kiick.



Dr. James Harding and his wife, Carol, of Clyde, Texas, enjoyed the week of numismatic study. They were enrolled in "Buffalo Nickels and Mercury Dimes" and "Coins of the Ancient World," respectively.

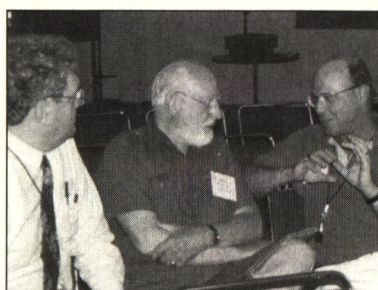


Students chat with former ANA Curator Dick Long (right), instructor of "Coins and Bank Notes of 20th-Century Mexico."



Charles Davis led his class on an exploration of numismatic literature.

the beginning of this year, "It was a wonderful learning experience for me. Everyone seemed to enjoy themselves, and many are looking forward to next year, when Summer Seminar sessions will run for two weeks."



ANA Curator Robert Hoge (left) and instructors William Spengler (center) and Christopher Connell talk numismatics after the opening ceremonies.



Instructors Brian Silliman (left), Bob Campbell (right) and J.P. Martin (reclining) with their students in the "Detection of Counterfeit and Altered Coins" class.



# Membership News



ANA Authenticator Brian Silliman and ANA Intern Erin Davis, both 1999 graduates of the Numismatic Diploma Program, received their diplomas at the "class reunion." At the top, Davis (right) is pictured with ANA Education Administrative Assistant Barbara Olson; at the bottom, Silliman (center) is shown with ANA Curator Robert Hoge and ANA Education Director Gail Baker.

## MEMBERSHIP IN A COIN CLUB MAKES COLLECTING MORE FUN!

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of clubs in your area.



Total concentration characterized students in "Computers as a Numismatic Tool" (left) and "The Art of Engraving."

## DONATIONS

*Contributions for June 1999*

### CASH (\$100+)

Arthur S. Boraca  
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Robert F. Fritsch  
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Julian Leidman  
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Larry Rowe  
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### CASH (\$50+)

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### MATERIAL

Peter Bartlett  
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No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collections. For our top offer just ship coins via Registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

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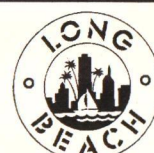
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For Information, contact:

**RONALD J. GILLIO**  
President and Bourse Chairman  
ANA LM 950



**ANDREA NEUMANN,**  
Show Coordinator  
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# Membership News

## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail [anaedi@money.org](mailto:anaedi@money.org). Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.*

### EAST

#### SEPTEMBER

**4-5** HAGERSTOWN, MD. Venice Inn Hotel Ballroom, Dual Hwy. (E. of town on U.S. Rt. 40). Interstate Coin Club Coin Show. Chairman Robert Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**11** BRICK, NJ. Laurelton Fire House, Rt. 88 (near intersection Rt. 70). Jersey Shore Coin Show sponsored by the Ocean County Coin Club. Jim Majoros, 65 16th St., Toms River, NJ 08753, telephone 732/255-6911.

**11** LYNCHBURG, VA. Scarlett's Galleries, 1026 Main St. Lynchburg Coin Club Coin Show. Bourse Chairman Tom Wood, 1028 Main St., Lynchburg, VA 24504, telephone 804/528-0488.

**12** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

#### ANA EVENTS

**March 3-5, 2000** FT. LAUDERDALE, FL. Greater Ft. Lauderdale /Broward County Convention Center, 1950 Eisenhower Blvd. ANA National Money Show. Contact Convention Department.

**April 16-22, 2000** National Coin Week. Contact Education Department.

**July 1-7 and 8-14, 2000** COLORADO SPRINGS, CO. The Colorado College. 32nd Annual ANA Summer Seminar. Contact Education Department.

**July 7, 2000** COLORADO SPRINGS, CO. ANA Second Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

**August 9-13, 2000** PHILADELPHIA, PA. Pennsylvania Convention Center, 1201 Arch St. ANA 109th Anniversary Convention. Contact Convention Department.

#### NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

**September 24-25** GREENSBORO, NC. Village Green, 310 W. Meadowview. North Carolina Numismatic Association 41st Annual Convention & Coin Show. C.Y. Dellinger Jr., P.O. Box 25156, Charlotte, NC 28229, telephone 704/568-3897.

**October 1-3** ANNANDALE, VA. R.J. Ernst Community Cultural Center, Northern Virginia Community College, 8333 Little River Tpk. (Capital Beltway, I-495, Exit 6W). 41st Annual Virginia Numismatic Association Coin Show & Convention. Col. Steven Ellsworth, Box 498, Clifton, VA 20124, telephone 703/802-0252.

**October 8-10** HARVEY, IL. Ramada Inn Hotel, 17040 S. Halsted (I-80 & Rt. 1). Illinois Numismatic Association Fall Coin Show & Convention. Jack D. Huggins, 103 Powder Mill Rd., Belleville, IL 62223, telephone 618/397-4839, or Clayton Hagemann, P.O. Box 141, Plano, IL 60545, telephone 630/552-3491.

**October 8-10** LOUISVILLE, KY. Ramada Inn, Newburg Rd. & Bishop Ln. 39th Kentucky State Numismatic Association Coin Show hosted by the Louisville Coin Club. Vice President Jim Brown, 1117 Meadow Ridge Tr., Goshen, KY 40026, telephone 502/228-4279.

**October 15-17** EAST RIDGE, TN. Camp Jordan Arena, Exit 1, I-75. Tennessee State Numismatic Society Annual Fall Coin Extravaganza. Bourse Chairman Terry Hess, P.O. Box 831, Clemmons, NC 27012-0831, telephone 336/766-5963, E-mail [tlhess01@yahoo.com](mailto:tlhess01@yahoo.com).

**October 22-24** MONROEVILLE, PA. Pittsburgh ExpoMart, Bus. Rt. 22 (Exit 6, Pa. Tpk.). Pennsylvania Association of Numismatists (PAN) 21st Annual Convention John Paul Sarosi, 106 Market St., Johnstown, PA 15901, telephone 814/535-5766, fax 814/535-2978, E-mail [www.money.org/club\\_pan.html](http://www.money.org/club_pan.html).

**October 29-31** CLAYMONT, DE. Brandywine Terr., 3416 Philadelphia Pike. Eastern States Numismatic Association 47th Annual Numismatic Expo & Coin Show. Chairman William H. Horton Jr., P.O. Box 175, Keyport, NJ 07735, telephone 732/583-4781 (after 6 p.m.), fax 732/566-2068.

*continued on next page*



# Membership News

**18-19 INDIANA, PA.** Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S). 41st Annual Fall Coin Show sponsored by the Indiana Coin Club. Bourse Chairman John Busovicki, 510 Walcott St., Clymer, PA 15728-1427, telephone 724/254-2471.

**19 SYRACUSE, NY.** Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159; telephone 315/699-3711.

**19 WEST HAVEN, CT.** Elks Lodge, 265 Main St. Liberty Coin Club Coin Show. Bourse Chairman Perry Carpinella, 110 Lucien Dr., Hamden, CT 06518, telephone 203/248-1053.

## NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

*continued from previous page*

**October 30-31 BLOOMINGTON, MN.** Holiday Inn International Select, I-494 & 34th Ave. S. Annual Coin Show held by the Minnesota Organization of Numismatists (MOON). Jay Darby, 3628 6th St. N.W., Rochester, MN 55901, telephone 507/289-5280.

**November 4-7 HONOLULU, HI.** Queen Kapiolani Hotel, 150 Kapahulu Ave. 36th Annual Hawaii State Numismatic Association Show. Bourse Chairman M.F. Kendrick, c/o HSNA, P.O. Box 477, Honolulu, HI 96809, telephone/fax 808/486-4766.

**25 HARRISBURG, PA.** Harrisburg River Rescue Headquarters, 1119 S. Cameron St. Coin Show held by the Harrisburg Coin Club. HCC, P.O. Box 126253, Harrisburg, PA 17112-6253.

**25-26 BUFFALO (DEPEW), NY.** Fra-

ternal Order of Eagles, 4569 Broadway. Expo '99 Coin, Stamp & Currency Show held by the Erie County Coin & Stamp Club. Rolf Hjalmarsen, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 (M-F, 10-5) or 716/634-0668 (eve./weekend); or E-mail jalmar@buffnet.net.

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# Membership News

## OCTOBER

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

3 SEARSPORT, ME. Searsport Lions Club, Prospect St. Penobscot Bay Coin Club Fall Coin Show. President Larry Jenkins, 2043 Alt. Hwy., Warren, ME 04864, telephone 207/273-3462.

9 RIDGEWOOD, NJ. First Presbyterian Church, 722 E. Ridgewood Ave. Northern Valley Coin & Currency Show conducted by the Northern Valley Coin Club. John H. Rosengren, 332 Eastside Ave., Ridgewood, NJ 07450-5331, telephone 201/652-5449.

15-17 WHITE PLAINS, NY. Westchester County Center. Westchester Coin, Stamp & Paper Show co-sponsored by the Cross States Numismatic Association, Putnam Coin Club & White Plains Coin Club. CSNA, Box 8308, New Fairfield, CT 06812.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159; telephone 315/699-3711.

17 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club Coin Show. Bourse Chairman Perry Carpinella, 110 Lucien Dr., Hamden, CT 06518, telephone 203/248-1053.

17 XENIA, OH. Dining Hall, Greene County Fairgrounds, W. Ankeney Mill Rd. Greene County Coin Club Semi-Annual Coin Show. GCCC, c/o John Eckman, 4722 S. Dixie Dr., Dayton, OH 45439, telephone 937/294-0601.

30-31 CHARLESTON, WV. Charleston Civic Center, I-64 @ Washington, Lee or Virginia St. Exits. Charleston Coin Club Coin Show. Don Clifford, P.O. Box 65, St. Albans, WV 25177-0065, telephone 304/727-4062 (after 7 p.m.).

## NOVEMBER

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

## CALENDAR OF EVENTS

### REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department at **least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

Send completed form to:

*The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279  
Fax 719/634-4085

Sponsoring organization(s) \_\_\_\_\_ ANA # \_\_\_\_\_

Name of show \_\_\_\_\_

Check one: \_\_\_\_\_ local show \_\_\_\_\_ regional show \_\_\_\_\_ national show

Show date(s) \_\_\_\_\_

Show location \_\_\_\_\_

Street (or other directions) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title \_\_\_\_\_ Telephone (optional) \_\_\_\_\_ /

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# Membership News

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159; telephone 315/699-3711.

21 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club Coin Show. Bourse Chairman Perry Carpinella, 110 Lucien Dr., Hamden, CT 06518, telephone 203/248-1053.

26-28 WHITE PLAINS, NY. Westchester County Center. Westchester Coin, Stamp & Paper Show co-sponsored by the Cross States Numismatic Association, Putnam Coin Club & White Plains Coin Club. CSNA, Box 8308, New Fairfield, CT 06812.

## SOUTH

### SEPTEMBER

5 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

18-19 BEAUMONT, TX. Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Coin & Collectibles Fall Show co-sponsored by the Beaumont and Silsbee Coin Clubs. Bourse Chairman, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

19 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy.

@ Oakland Park Blvd. Coin Show conducted by the Fort Lauderdale Coin Club. Bourse Chairman Harvey Baskack, 1181 S.W. 108 Terr., Davie, FL 33324; telephone 954/424-8776.

### OCTOBER

2 MCKINNEY, TX. Holiday Inn, 1300 N. Central Exp. (Exit 40B, Hwy. 75 N.). Semi-Annual Coin Show sponsored by the Collin County Coin Club. Gary Rollins, P.O. Box 744, McKinney, TX 75070-0744, telephone 972/727-1566.

3 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

**Planning to attend  
the FUN Show  
in Orlando in January 2000,  
the National Money Show  
in Ft. Lauderdale in March 2000,  
Or  
the ANA Summer Seminar  
in Colorado Springs in July 2000?  
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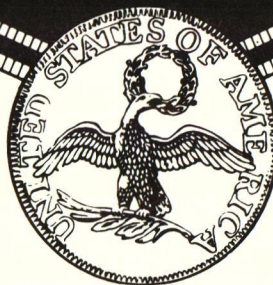
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# Membership News

**9 FT. MYERS, FL.** Activity Center, 2646 Cleveland Ave. (I-75, W. on Colonial, N. on U.S. Hwy. 41, in front of Lee Memorial Hospital). Michael A. Herbert, P.O. Box 6121, Ft. Myers, FL 33911, telephone 941/936-2741.

**16 ABILENE, TX.** First Baptist Church Family Life Center, 1442 N. Second St. Key City Coin Club Annual Wildcat Coin Show. Bob Kirkley, 2625 S. 21st St., Abilene, TX 79605-5921, telephone 915/695-0436.

**17 FT. LAUDERDALE, FL.** Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Coin Show conducted by the Fort Lauderdale Coin Club. Bourse Chairman Harvey Baskack, 1181 S.W. 108 Terr., Davie, FL 33324; telephone 954/424-8776.

## NOVEMBER

**7 HOLLYWOOD, FL.** Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

**13-14 LAWTON, OK.** Howard Johnson Hotel, 1125 E. Gore Blvd. (I-44 & Gore Blvd.). Comanche County Coin Club 38th Annual Coin Show. Bourse Chairman Larry Campbell, 1105 N.W. 75th St., Lawton, OK 73505-4209, telephone 580/536-1545, fax 580/536-3264 or E-mail CCCC6555@aol.com.

**21 FT. LAUDERDALE, FL.** Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Coin Show conducted by the Fort Lauderdale Coin Club. Bourse Chairman Harvey Baskack, 1181 S.W. 108 Terr., Davie, FL 33324; telephone 954/424-8776.

**26-28 HOUSTON, TX.** Radisson Hotel, 9100 Gulf Fwy. (I-45). Pasadena Coin Club Annual Coin Show. Show

Chairman Bob Bing, Box 58155, Houston, TX 77258, telephone 281/326-1286.

**27 SEARCY, AR.** Carmichael Community Center, 801 S. Elm. Searcy Coin Club Annual Fall Coin Show. Ken Harms, 703 Velvet Ridge Rd., Bradford, AR 72020, telephone 501/344-2465.

**27-28 WEST PALM BEACH, FL.** Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466, telephone 561/964-8180 (M-F, 9-5).

## CENTRAL

### SEPTEMBER

**11-12 GALLATIN, TN.** Gallatin Civic Center, 210 Albert Gallatin Ave. Nashville Area Coin Clubs Annual Coin Show sponsored by the Middle Tennessee Coin Club. MTCC President Jerry Klein, P.O. Box 1791, Brentwood, TN 37024, telephone 615/673-8983.

**16-18 MILWAUKEE, WI.** Four Points Sheraton Hotel (formerly Grand Milwaukee Hotel), 4747 S. Howell Ave. Milwaukee Numismatic Society 65th Annual Coin Show. Dave Hunsicker, 248 S. 7th Ave., West Bend, WI 53095, telephone 414/338-6064.

**18 PEKIN, IL.** Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital). Tazewell Numismatic Society 39th Annual Coin Show. TNS, P.O. Box 696, Pekin, IL 61555-0696, telephone Dale O. Freidinger, 309/353-6178; or Mike Gallion, 309/535-2114.

**26 NORTHFIELD, MN.** Northfield National Guard Armory, Water St. Annual College City Coin Club Coin & Stamp Show. Dan Lemke, P.O. Box 472, Northfield, MN 55057, telephone 507/663-6184.

**26 ROCKFORD, IL.** Holiday Inn-Hoffman House, 7550 E. State St. 86th Semi-Annual Coin Show sponsored by the Rockford Area Coin Club. Bourse Chairman Larry Kasberger, 2419 Circle Dr., Belvidere, IL 61008, telephone 815/547-6382.

## OCTOBER

**3 ROYAL OAK, MI.** Royal Oak Senior Community Center, 3500 Marias Ave. (Crooks Rd. to 13 Mile Rd., 2 blocks E.). Royal Oak Coin Club Fall Coin Show. Bourse Chairman Andrew Parks, P.O. Box 445, Royal Oak, MI 48068, telephone 248/435-2321.

**8-9 SALINA, KS.** VFW, 1108 W. Crawford. Coin & Stamp Show sponsored by the Salina Coin Club. Bourse Chairman Joe Ayotte, P.O. Box 1111, Salina, KS 67402-1111, telephone 785/827-9766 or 785/825-0706.

**9-10 SIOUX FALLS, SD.** Ramkota Inn Exhibit Hall, Exit 81, I-29. Great Plains Coin Club 35th Annual Coin Show. Larry Muehl, P.O. Box 1091, Sioux Falls, SD 57101, telephone 605/335-1910.

**10 OWATONNA, MN.** Ramada Inn, I-35 W. & Hwy. 14. Owatonna Coin Club Annual Fall Coin & Stamp Show. Dave Diffendorfer, 2657 S.E. 54th Ave., Owatonna, MN 55060, telephone 507/451-1079.

**16 SHEBOYGAN, WI.** Sheboygan Armory, 516 Broughton Dr. Coin, Sports Card & Beanie Baby Show conducted by the Sheboygan Coin Club. Chairman Ed Rautmann, P.O. Box 907, Sheboygan, WI 53082, telephone 920/452-0054.

**16-17 LENEXA, KS.** Lenexa Community Center, Pflumm Rd. @ Santa Fe Trail Dr. (I-35 @ 95th St., 2 blocks W. to Pflumm, then 2 blocks N.). 31st



# Membership News

Annual Johnson County Numismatic Society Coin, Stamp & Card Show. Mark McWherter, 1107 E. Northview St., Olathe, KS 66061, telephone 913/649-7070 (work), E-mail imcinc@unicom.net.

**16-17 OMAHA, NE.** Holiday Inn Central, I-80 & 72nd St. Omaha Coin Club 40th Annual Coin Show. Tim Taysen, P.O. Box 435, Bellevue, NE 68005-0435, telephone 800/310-6902.

**17 ROCHESTER, MN.** Radisson Plaza Hotel, 150 S. Broadway. Rochester Coin Club Annual Southern Minnesota Fall Coin Show. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

**23-24 NEW PHILADELPHIA, OH.** Holiday Inn, Exit 81, I-77. Tuscarawas County Coin Club 40th Annual Coin Show. TCCC, Box 83, New Philadelphia, OH 44683.

**31 ROYAL OAK, MI.** Elks Lodge, 2401 E. 4th St. Coin Show conducted by the Region One UAW Coin Club. Mike Matlas, 31528 Pinto, Warren, MI 48093, telephone 810/485-6907 or 810/264-6759.

## NOVEMBER

**6 KALAMAZOO, MI.** County Center Bldg. (Room E), Kalamazoo County Fairgrounds, 2900 Lake St. Coin Show sponsored by the Kalamazoo Coin Club. KNC, P.O. Box 462, Portage, MI 49081.

**6 PEKIN, IL.** Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital). 6th Annual Holiday Coin Show conducted by the Tazewell Numismatic Society. TNS, P.O. Box 696, Pekin, IL 61555-0696, telephone Dale O. Freidinger, 309/353-6178; or Mike Gallion, 309/535-2114.

**14 SPRINGFIELD, OH.** Freedom Hall, Freedom Road Community Center,

1100 Sunset Ave. Annual Coin Show sponsored by the Clark County Coin Club. Bourse Chairman Kenny Townsend, c/o CCCC, P.O. Box 216, West Liberty, OH 43357.

**21 EVANSVILLE, IN.** C.K. Newsome Community Center, 100 E. Walnut St. Coin Show held by the Evansville Coin Club. Bourse Chairman Dennis Longest, P.O. Box 207, Evansville, IN 47702, telephone 812/464-1386.

**28 GREEN BAY, WI.** Comfort Suites/Rock Garden, 1951 Bond St. Fall Coin & Stamp Show conducted by the Nicolet Coin Club. Bourse Chairman Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 920/499-7035.

## WEST

### SEPTEMBER

**12 SCOTTSDALE, AZ.** Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 602/990-1007.

### OCTOBER

**9-10 COEUR D'ALENE, ID.** Coeur D'Alene Inn, I-90 & Hwy. 95 N. 39th Semi-Annual Coin, Stamp & Card Show held by the Coeur D'Alene Coin Club. Bourse Chairman Robert Mertens, CDA Coin Club, 501 W. Appleway, Suite F, Coeur D'Alene, ID 83814, telephone 208/664-1004.

**9-10 SACRAMENTO, CA.** Sacramento Convention Center, 1400 "J" St. 42nd Annual Coin-A-Rama held by the Sacramento Valley Coin Club. Bourse Chairman David Herr, P.O. Box 232, Auburn, CA 95604-0232, telephone 530/885-9050.

**10 SCOTTSDALE, AZ.** Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 602/990-1007.

**16-17 SPOKANE, WA.** Shilo Inn, 923 E. 3rd. Coin & Stamp Show held by the Inland Empire Coin Club. Michael R. Teague, P.O. Box 241, Spokane, WA 99210, telephone 509/484-3952.

## NOVEMBER

**6-7 TACOMA, WA.** LaQuinta Inn, Portland Ave. & I-5. Semi-Annual Coin Show held by the Tacoma-Lakewood Coin Club. Bourse Chairman Paul Longrier, P.O. Box 7626, Olympia, WA 98507, telephone 360/943-0492.

**14 SCOTTSDALE, AZ.** Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 602/990-1007.

**28 CONCORD, CA.** Concord Veterans Memorial Bldg., 2290 Willow Pass Rd. @ Colfax. Third Annual Contra Costa Coin Show sponsored by the Diablo Numismatic Society. Bourse Chairman Mike Stanley, c/o DNS, P.O. Box 5473, Walnut Creek, CA 94596-1473, telephone 925/825-0649.

## SWITZERLAND

### OCTOBER

**30-31 ZÜRICH.** Swissôtel/Hotel International, next to SBB-Bahnhof Zürich-Oerlikon. Numismatischer Verein Zürich 28. Internationale Münzenbörse (International Coin Show). NVZ, Postfach 4584, CH-8022 Zürich, Switzerland.



# Membership News

## CLUB NEWS

The **Bellaire Coin Club** (BCC) has put together a comprehensive guide for creating successful, well-attended shows. "Making the Front Page: A Guide to Promoting a Local Coin Show" lists step-by-step procedures for effective promotion, advertising and publicity, including coverage by numismatic publications, local newspapers, specialty magazines, television, radio and the Internet. This report, written by BCC president Jim Bevill, lists strategies designed to strengthen coin club networks and promote the hobby to the community. The guide is available free of charge via the Internet at the club's

web site [www.ccatech.com/bellairecc](http://www.ccatech.com/bellairecc). Simply select "Numismatic Articles," and print out a hard copy. For more information about the BCC, contact Bevill at P.O. Box 303, Bellaire, TX 77401 or E-mail [jbevill@ibm.net](mailto:jbevill@ibm.net).

The **Texas Numismatic Association's** (TNA) "Coins for A's" program has new administrative coordinators. The TNA encourages regional, state and national clubs to start their own programs to foster the love of education and numismatics in today's youth. For information on startup procedures, contact Gary and Cindy Hill, P.O. Box 530198, Grand Prairie, TX 75053-0198, E-mail [gohill@home.com](mailto:gohill@home.com).

The **Oklahoma Numismatic Association** (ONA) welcomes its newly

elected officers: Richard McPheeters, president; Dale Schaffer, first vice president; Irv Brotman, second vice president; and Shane Cornell, secretary/treasurer. Outgoing ONA President Aaron Stanfill received the group's prestigious "OKIE" award, recognizing his strong leadership over the last four years. During his term of office, he unselfishly worked to increase membership, improve finances and boost morale. Information about the Oklahoma Numismatic Association and its activities is available from Shane Cornell, P.O. Box 277, Jenks, OK 74037-0277, fax 918/ 492-1756, E-mail [smcorne@ix.netcom.com](mailto:smcorne@ix.netcom.com).

The Third Annual Contra Costa Coin Show, sponsored by the **Diablo**



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# Membership News

**Numismatic Society of Concord/** Walnut Creek, California, is scheduled for Sunday, November 28, at the Concord Veterans Memorial Building. Bourse coordinator Bill Bartz invites interested coin dealers to contact him at P.O. Box 5473, Walnut Creek, CA 94596-1473, telephone 707/435-8751. Exhibit coordinator Stan Turrini can be reached at P.O. Box 4104, Vallejo, CA 94590-0410, telephone 925/825-0649.

The **Fairfield (California) Coin Club's** Tenth Annual Coin and Collectibles Show is set for Sunday, December 12. For details, contact Bourse Coordinator Bill Bartz and Exhibit Coordinator Stan Turrini at the addresses listed above.

The **Maryland State Numis-**

**matic Association (MSNA)** has issued a souvenir card in conjunction with its 27th annual convention, held in Baltimore on June 11-13. The offset-printed card features a \$1 "practice note" and small-change tokens used for educational purposes by the Eaton and Burnett Business College. The note is from the collection of the Maryland Historical Society and features a vignette depicting a view of Baltimore's Inner Harbor as it appeared in the late 19th century.

The souvenir card is the latest in the Maryland State Numismatic Association's series that dates to 1982. It is available (along with last year's issue) for \$3 each or two for \$5, in any combination, from MSNA, P.O.

Box 6533, Baltimore, MD 21219.

New Jersey's **Ocean County Coin Club (OCCC)** has initiated a youth education program to encourage hobby participation. The Young Numismatist Auction Program really has encouraged junior members, says club president Jim Majoros. When a junior joins the OCCC for \$5 a year, he or she receives a coin-collecting kit worth at least twice that amount, as well as 25 "YN dollars" to use in special, monthly auctions. Junior members can add to their auction fund by attending meetings and displaying their collections. For more information, contact Jim Majoros at 65 16th St., Toms River, NJ 08753, fax 732/255-6911.

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# Membership News

## Members Celebrate Milestone Anniversaries in 1999

The American Numismatic Association is proud to recognize its members who have achieved important milestones of continuous membership this year. Individual members of 25 years are awarded silver medals engraved with their name, member number and anniversary year; 40-year members are given silver pins; 50-year members receive pins plus medals struck in gold; and members of 60 years also are presented pins. Clubs achieving 25, 50 or 75 years receive special, mounted certificates bearing the club's name and initial year of membership.

### 25-Year Members

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# Membership News

## OBITUARIES

### IRENE M. ALEXANDER—LM 991

Irene M. Alexander (nee Ponto) died at her home in Parkwater, Washington, on June 24. She was 85.

She married Robert Alexander in 1932. A homemaker and lifetime member of Centenary United Methodist Church, she contributed time and energy to the Mission Society, Spokane Valley Garden Club, Iris Society, 4-H and Orchard Avenue Women's Club. An ANA member since 1958, Alexander also belonged to the Token and Medal Society.

She is survived by three sons, Verne, Kenneth and David; one

daughter, Jean Sack; ten grandchildren; and four great-grandchildren.

### THOMAS LAWLESS—ANA 152623

Thomas Lawless died on June 18 in Flushing, New York. He was 92.

A prominent numismatist and avid exhibitor, he belonged to many hobby organizations, including the American Israel Numismatic Association, Great Eastern Numismatic Association and Garden State Numismatic Association. Specializing in papal medals and the coinage of Ireland, Lawless was an enthusiastic speaker, especially at young numismatist programs.

"Mr. Lawless was a very knowledgeable man and could talk on almost any subject," says friend and

fellow hobbyist Larry Gentile. "He always had a good word about everyone, and numismatics was his love."

Lawless is survived by three daughters, Ann, Kathy and Chris; two sons, Thomas Jr. and Robert; and grandchildren and great-grandchildren.

### WAYNE ANDERSON—ANA 181535

Wayne Anderson of Maple Grove, Minnesota, died on June 30. He was 58 years old.

Founder of the Conder Token Collectors Club, Anderson specialized in high-quality rarities. He also collected United States and world coins, guns, knives, marbles and metal toys.

"Wayne appreciated quality in his collections and his library," says col-

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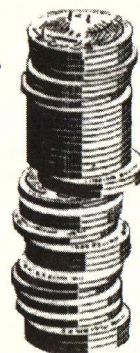
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# Membership News

league Pete Smith. "He was concerned with conservation . . . and proper handling of books."

## **ROBERT WALLACE—ANA 20011**

Texas coin dealer Robert E. "Bob" Wallace died on July 30. He was 77.

He owned and operated R.E. Wallace Stamp and Coin Company in various downtown Fort Worth locations continuously since 1948. He joined the American Numismatic Association in 1952. Wallace was said to possess the largest collection of stamps and stamped envelopes in the western United States.

He is survived by his wife, Helen.

## **ROBERT WILLIAMS—ANA 163823**

Robert Gresham Williams died in

Columbia, Maryland, on June 26. He was 53.

Although his background was in mathematics, Williams' love of coins and expertise in the field led him to work at Bonanza Coin in Silver Spring and then Coast to Coast Coin in Columbia. In 1993 he opened his own shop, Bob Williams Numismatics, in Catonsville. He operated the business locally and traveled nationally, establishing a large network of friends and colleagues.

Williams is survived by his wife, Evie; and two daughters, Beth and Anne Marie. Memorial contributions can be made to the Greek Orthodox Cathedral of the Annunciation, 24 W. Preston St., Baltimore, MD 21201, or The Johns Hopkins

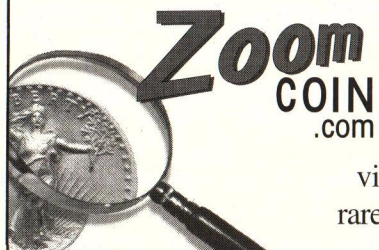
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- R 167807 **Gunter Goldschmidt**, San Diego, CA (joined 7-95)  
LM 1680 **Marvin Koenigsberg**, El Paso, TX (joined 9-74)  
R 161835 **Edwin L. Krause**, Apex, NC (joined 9-93)  
R 63048 **Paul A. Novitski**, Tacoma, WA (joined 1-69)  
LM 3238 **B.W. Payne**, Glendale, AZ (joined 1-79)  
R 161667 **Frank Rich**, Seminole, FL (joined 9-93)  
R 15124 **A.L. Russell**, Harlingen, TX (joined 1-48)  
R 22127 **Clarence H. Thomas**, Turlock, CA (joined 1-54)  
R 76307 **Leo J. Warren**, San Antonio, TX (joined 1-73)

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## Nominee for Carson City Mint

*continued from page 1034*

Director James Pollock opposed it every step of the way. Evidently, a conflict of interest was at stake, as Pollock was receiving valuable political funding from bankers and leading businessmen in San Francisco. A federal mint in Nevada might direct interests away from the West Coast city.

Pollock wanted depositors to continue taking their bullion to the San Francisco branch mint for processing into coins or bars. Wells, Fargo and Company was firmly established as the leading express company in America, and it was the leading shipper and banker for California miners.

With a virtual monopoly on all transportation of bullion, coins and cash, Wells Fargo also was against a United States Mint facility in Nevada. In fact, so much pressure was put on Washington that tariffs were imposed, whereby silver and gold miners depositing their bullion at Carson City had to pay a tax equivalent to what Wells Fargo would have charged had the bullion been shipped to San Francisco!

This notwithstanding, studies showed that the cost of producing coins at Carson City was nearly double that of producing coins in San Francisco. This was in large part because of higher labor costs.

Nevertheless, Congress overrode Pollock's objections and passed an act on March 3, 1863, establishing a mint somewhere in the Nevada Territory. Undoubtedly, Pollock held a grudge, because before his term as Mint Director was over in 1866, and even before the mint was built, he made arrangements for the coining equipment—old, outdated, inferior machinery.

The Carson City Mint was doomed from the beginning.

## The War Interferes

SINCE THE CIVIL War was just reaching its climax, officials in Washington devoted their efforts and money to their half of the fight, and any plans for a branch mint had to be shelved. As available funds for the war effort waned, Washington officials looked west.

The huge bonanza of the Comstock Lode was nearing its production peak, and Congress decided it would be a stroke of genius to bring a new, rich state into the Union. It was not easy, for Nevada Territory did not meet the population requirement (60,000) for statehood. Political strings were pulled, and on October 31, 1864, President Lincoln signed an act to make Nevada the 36th member of the Union, the "Battle Born State." Later, some insisted that it was Nevada's silver that turned the tide of the Civil War to the Union.

After the war, and nearly a full year after President Lincoln endorsed H.P. Bennett as superintendent of the Mint, Congress authorized the purchase of the site Bennett had recommended in his reports. The government bought a full city block, and Abe Curry was awarded the contract to build the mint facility. The cornerstone for the Carson City Mint was laid on September 18, 1866; yet it would be more than three years (January 8, 1870) before a single coin was struck.

## Epilogue

WHAT HAPPENED TO H.P. Bennett? An examination of the *Congressional Record* reveals that he never attained the post. Apparently, he grew weary of waiting. When this en-

dorsement was penned by Lincoln, Bennett expected Congress to quickly approve the superintendent's post. This would have been a political plum—imagine, being the head of a new federal branch mint located at the forefront of all gold and silver interests in the West. It was a far more lucrative and powerful post than that of a mere delegate.

Bennett was appointed postmaster of Denver in 1869 and served there until May 27, 1874, four years after the Carson City Mint was in full production. Ironically, it was none other than Nevada promoter Abe Curry who became the first superintendent of the Carson City Mint . . . and you thought this letter was just another Lincoln endorsement! •

## Acknowledgment

SPECIAL THANKS TO John J. Ford Jr. of Phoenix, Arizona; and Shanna Kennedy of Superior Stamp & Coin's manuscript department in Beverly Hills, California.

## Sources

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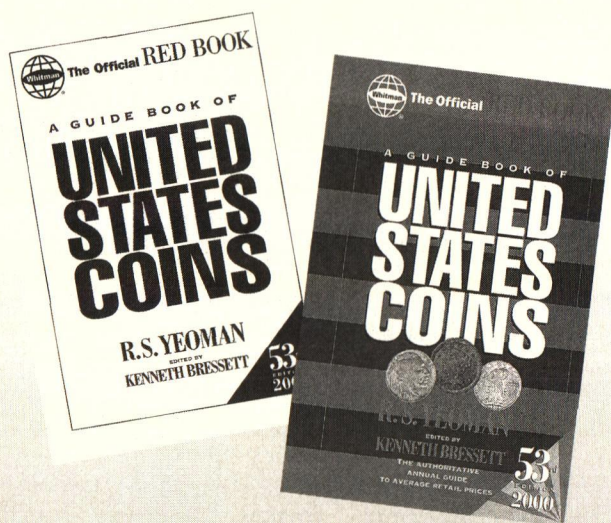
*Ira Goldberg, a professional numismatist for more than 35 years, is an expert on U.S. coinage (1793-1950), world gold and silver coins, and coinage of the ancient world. He is co-owner of Ira & Larry Goldberg Coins & Collectibles in Beverly Hills, California.*



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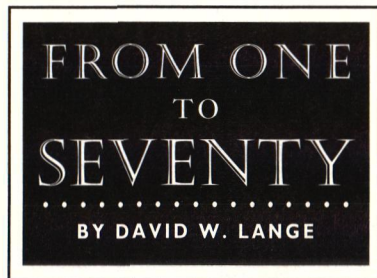
# Grading Classic Head Half Eagles

UNITED STATES GOLD coins did not experience widespread circulation until 1834. With an intrinsic value higher than their face value, earlier pieces were exported as so much bullion, deposited in European mints and melted for recoinage. Belatedly addressing this problem, Congress passed a law in 1834 lowering the weight of U.S. gold coins. New designs were prepared so that coins issued under the revised standard would not be mistaken for the older pieces.

U.S. Mint Chief Engraver William Kneass created new master dies for the quarter eagle and half eagle—the only gold coins then in production. Known as the Classic Head, the \$5 pieces were issued from August 1834 through 1838. The Philadelphia Mint struck these coins annually, while the Charlotte and Dahlonega Mints did not begin production until 1838, the final year for this type.

Though the Classic Head \$5 is a short series, most collectors choose to obtain only a single example for a type set or, perhaps, one from each of the three mints. The two branch-mint issues are rare in higher grades and typically not well struck. For the type collector, Philadelphia Mint pieces offer the best combination of quality and affordability. Among these, the 1836 and 1837 issues are notoriously poorly struck at their centers. This same problem occurs to a lesser degree with the 1834 and 1835 pieces. The 1838 P-Mint half eagle is the highest quality coin of its type, though somewhat scarce in choice Mint State (MS) condition.

Actually, all uncirculated coins of this short-lived type are scarce, though there is a clear pattern of rel-



ative rarity. With its large mintage, the 1834 half eagle is the easiest to locate, followed in descending order by 1836, 1835, 1838 and 1837, the latter being quite rare.

According to Numismatic Guaranty Corporation's (NGC) July 1999 *Census Report*, 135 half eagles dated 1834 have been certified as mint state, with MS-66 being the highest grade for a single piece. Not surprisingly, the 1837 has the lowest mint-state population among the Philadelphia issues, with only 21 examples certified (the highest being five specimens graded MS-64). In addition to the single 1834 MS-66, the only other date that achieved a grade higher than MS-64 is 1838, with just two pieces graded MS-65. Perhaps the superior quality of this issue accounts for high grades in an otherwise scarce date.

Though often poorly struck, coins of this type are quite attractive in other respects. Only careless handling has prevented these pieces from achieving higher grades. In the 1830s, no collecting consciousness existed, and therefore no effort was made to preserve these issues. Sur-

ving mint-state coins typically are marred by numerous nicks and scuffs, and their luster may have been impaired through cleaning. In fact, cleaning is an even greater problem with circulated coins. Undoubtedly these acquired dirt and other debris that earlier generations of collectors sought to remove through rather clumsy means. A light cleaning usually won't prevent certification by grading services, though harsh cleaning or polishing typically causes rejection.

At their best, Classic Head half eagles are highly lustrous and free of significant marks. Coins that have not been cleaned usually exhibit a light toning characteristic of their silver-copper alloy. Specimens containing little silver tend to be reddish gold, while those with a higher proportion of silver exhibit an overall brassy color and a tendency toward pale-green toning. Many of these early coins have been lightly cleaned or dipped in a mild acid solution to remove dirt and toning. Truly "original" examples are rare. •



Actual Size: 22.5mm

The Philadelphia Mint issued the Classic Head half eagle annually from mid 1834 through 1838.



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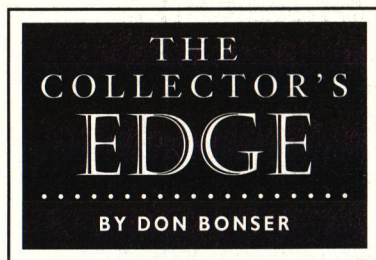
## Choose Coin Albums with Care

**A**LBUMS CAN BE a great way to store your collection, allowing convenient, pleasurable viewing as well as retaining the pieces' value over time. However, choose your albums as carefully as you choose your coins.

**Q.** I have a number of heavy-duty, blue, cardboard holders with sliding plastic pages. I'm worried about the slides scratching proofs, as well as air ruining higher-grade pieces. I would like to replace these 20-year-old units with a safe, long-term product. A similar type of album available years ago featured less abrasive components, but was made of polyvinyl

chloride. I'd appreciate your guidance on this matter.

—P.V., New York



**A.** Eliminating the old albums is a wise first step. Although I certainly have seen coins stored in them with success, I've also witnessed disas-

ters. Plastic (acetate) slides can cause scratches when coins are inserted and removed. I have purchased many collections stored in this type of album, and it is never pleasant to tell the proud owners that a particular coin is worth \$200 or even \$1,000 less because it was scratched.

The old album's cardboard body can cause some coins to tone beautifully, but over many years, it's more likely to accelerate spotting, corrosion or other environmental damage. The other option mentioned, an album containing polyvinyl chloride, also is unacceptable.

Selecting an album is a personal decision, involving a balance of

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safety and convenience. I prefer a *very* safe storage method to quick accessibility. Do you want convenient access to ruined coins?

Perhaps your best option would be a newer album that accommodates snap-together, 2 x 2-inch plastic holders with mylar windows. To my knowledge, none of these albums is made with polyvinyl chloride, and this method of storage provides relatively convenient and attractive viewing of your collection. The down side is that this type of album is bulky to carry and takes up a lot of storage space.

Another option is encapsulation or "slabbing" of your more valuable coins by a third-party grading service. This method is somewhat better for your coins, but it's also more expensive. These pieces then can be

stored in *very* bulky albums designed specifically for slabbed coins. Once again, sufficient storage space is an important consideration.

**Q.** I'm in charge of disposing of some coins from an estate. Most of the pieces have survived well over the years, but the copper coins are another story. The Indian, Lincoln and large cents were placed in those old, blue, cardboard albums—the kind where you push the coins into the holes. Basically the obverses are fine, but the reverses of almost all the pieces are corroded. Some specimens are fairly valuable. Is there any way to improve their appearance?

—R.C., Florida

**A.** In a word, no. By definition, corrosion attacks a coin's surface, eating

into the metal. There is no way to reverse the effects once they have taken hold. Your letter underscores the need for conscientious preservation plans. Hobbyists need to consider ahead of time how to store their coins properly—and then follow up by checking their collections regularly. Had the owner of this collection noticed the onset of the problem, much of his coins' value could have been safeguarded and needless damage avoided.

I'm always interested in hearing from readers. Send questions and comments to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, E-mail [anaedi@money.org](mailto:anaedi@money.org). Your comments may be printed here or elsewhere in this journal, and may be edited for length and clarity. •

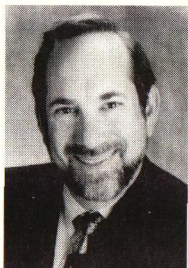
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## LEGAL TENDER NOTES



**Donald H. Kagin**  
Ph.D./Numismatics  
ANA LM #724

Among the first circulating currency issued by the United States was called Legal Tender Notes. There are three separate issue dates, as indicated on the front of each note, and two separate payment obligations as specified on the back of each note. The first notes were dated March 10, 1862 and were issued in all denominations from \$5 to \$1,000. The second issue of these Legal Tender Notes were dated August 1, 1862 and were issued in \$1 and \$2 denominations only. The third issue of these notes were dated March 10, 1863 and was issued in \$5 to \$1,000 denominations.

Legal Tender Notes are quite colorful with elaborate green scroll work and bright red seals on the front. They feature the portraits of Salmon P. Chase, the Secretary of the Treasury under Abraham Lincoln on \$1, Thomas Jefferson on the \$2, and Alexander Hamilton on the \$5. Lincoln is pictured on the \$10 and the vignette of Liberty holding a sword and shield is on the \$20 note.

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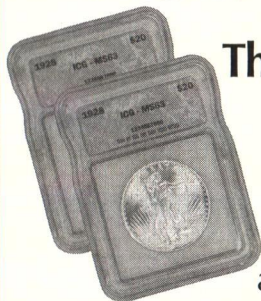
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Fr. 14	\$2	1862 dated August 1, 1862	\$2,850
Fr. 61a	\$5	1862 dated March 10, 1862	\$2,100
Fr. 95b	\$10	1863 dated March 10, 1863	\$6,100
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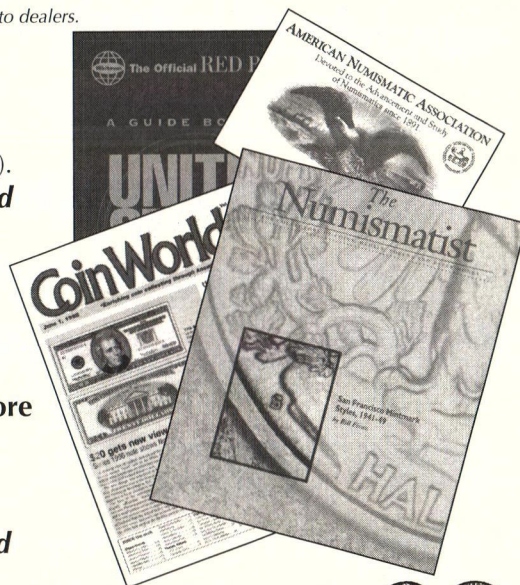
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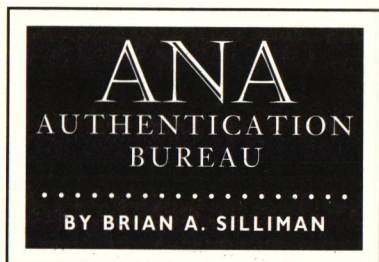
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## Two Counterfeit \$5 Gold with Common Obverse

In recent months, the ANA Authentication Bureau (ANAAB) has documented the use of a familiar counterfeit obverse for a 1910 \$5 Indian Head gold piece with two, different counterfeit D-Mint reverses. Most likely, these are older counterfeits that have reentered the marketplace. They are particularly deceptive because their specifications fall within official Mint tolerances. Both genuine and counterfeit specimens are 90-percent gold/10-percent copper.

Believed also to have been paired with an S-Mint reverse, the counterfeit obverse is characterized by a variety of diagnostics. Foremost is a group of toolmarks in the headdress between the band and the downy feathers. A linear depression and toolmarks also appear to the right of the downy feathers.

At the top of the Indian's forehead, in the recess under the headband, is a toolmark. Below are two to three small lumps or "pimples." Depending on the condition of the counterfeit, at least one should be clearly identifiable.

On some specimens, a very slight



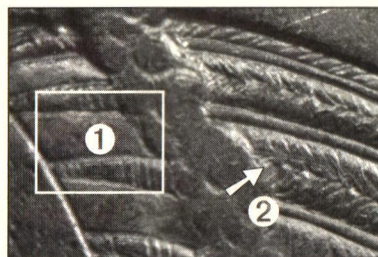
Genuine 1910 \$5 gold piece.

depression is visible between the Y in LIBERTY and the adjacent star. Since the fields are subject to abrasions and contact marks, this diagnostic can be difficult to discern on cleaned or artificially circulated pieces. The toolmarks in the feathers, on the other hand, are fairly easy to spot, despite condition.

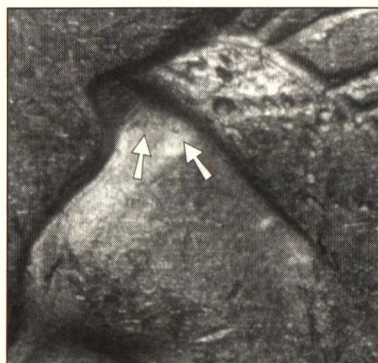
The reverses paired with this common counterfeit obverse exhibit two mintmark positions. Reverse A features a strong mintmark centered between the arrow tips and rim, with its *base* almost aligned with the center of the arrow tips. Reverse B displays a weak mintmark that also is equidistant from the arrow tips and the rim, but its *center* is aligned with the center of the arrow tips.

Diagnostics of the counterfeit reverses are not as pronounced as those of the common obverse. Both reverses exhibit numerous, small toolmarks in the eagle's feathers and a number of small spikes in the legends. Reverse B displays a fairly visible toolmark in the recess between the eagle's beak and the field, and two toolmarks in the recess between the eagle's chest and right wing.

As with most counterfeit \$2½ and \$5 Indian Head gold, these coins lack the die polish and metal flow of genuine specimens. (Metal flow is



Counterfeit: 1) Toolmarks in headdress between band and downy feathers; 2) linear depression.



Counterfeit: Small lumps or "pimples" on Indian's forehead in recess under headband, with toolmark at left.

most obvious at the back of the Indian's neck, and at the junctures of the incuse design and the field.)

You can assist the ANA in its efforts to suppress counterfeit coins and educate collectors by donating your counterfeit material to the ANA Money Museum's reference collection. For further information, contact ANA Collector Services, 800/467-5725.

### •SPECIFICATIONS•

	WEIGHT (gm)	DENSITY	DIAMETER (mm)
Genuine	8.359	17.16	21.54
Counterfeit	8.356-8.36	17.16	21.50





## APPLICATION FOR AUTHENTICATION

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**Fee Schedule:** The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam: \$15 per item ☐ Transfer: \$10 per item (ANAAB-certified items only) ☐ Plus + Fee: \$5 per question.

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- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine initial insurance valuation of items—values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
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- Provides additional information on membership services.

### **A**<sup>+</sup>uthentication Plus

Fee for Authentication Plus+ \$5.00 each additional evaluation question

Authentication Plus+ service provides evaluations not included in the standard certification process. Those submitting coins for certification can request additional data, including, but not limited to: rarity, value, weight, diameter, specific gravity, variety, surface characteristics, reflectivity, originality, type of counterfeit, reed count, and recommended references for further research. List item number and questions on a separate sheet.

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- Please submit items in easy access holders. Mark holders with matching submission numbers.
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- Reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

## PHOTO CERTIFICATE

- A black and white photographic certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items.

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## From Pirate to Statesman

*continued from page 1045*

Morgan's objective this time was the greatest prize in the Spanish colonies, the City of Panama. He pulled together a force of about 2,000 buccaneers, and 38 ships in a great variety of sizes. There were 12 ships mounting 10 or more guns, and 25 smaller ships with no cannon but well-stocked with battle-hardened buccaneers. That he was able to assemble such a formidable force was a tribute to Morgan's leadership and reputation.

As he did successfully at Porto Bello, Morgan planned to assault Panama by land rather than sea. In January 1671, he landed his men at the mouth of the Chagres River, on the Caribbean side of the isthmus.

Their first task was to conquer the fort of San Lorenzo, which they did after a fierce battle. They then set out to cross the isthmus to attack the Pacific side. At first they traveled by canoe, but when the water became too shallow, they were forced to proceed on foot into the jungle. It was a desperate journey for the 1,400 men. Morgan's forces carried little food, as he had anticipated obtaining provisions from the Spanish. This proved to be a major mistake. The Spanish were forewarned of Morgan's presence and took their food with them when they fled.

Morgan's men became desperately hungry and were reduced to eating grass, leaves and leather provision bags. Nearing their end on January 27, they caught sight of the Pacific Ocean and knew they were

close to their goal. More important, they found a herd of cattle the Spanish had failed to drive away. They quickly slaughtered and cooked the cattle, and feasted on their first real food in nine days.

Refreshed by the meal and a good night's rest, Morgan's men were eager to loot and prepared to attack. The Spanish, led by Don Juan Perez de Guzman, moved to meet the buccaneers on the open plain before the city with two squadrons of cavalry and four regiments of infantry, backed by several batteries of cannon. The Spanish also planned to rout the buccaneers by driving a herd of wild bulls into their ranks. Alas, the bulls became frightened by the noise of the conflict and scattered in all directions. Despite heavy losses inflicted by the cannons, the

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buccaneers decimated the ranks of the Spanish cavalry and routed the infantry.

The defenseless city was a vision from hell, as blood-maddened pirates raced through the streets, cutting down anyone who stood in their way. At the same time, the city was engulfed in flame, as Don Juan had ordered it burned if Morgan's men should break through the defenses.

Many leading citizens had already escaped with their wealth on ships standing by in the harbor. As at Porto Bello, Morgan's men combed the woods for others who had fled the city and "persuaded" them to reveal the whereabouts of their valuables. Angry at the large amount of loot that had left by ship, the buccaneers were merciless in their treatment of the hapless Spanish.

By the end of February, Morgan and his men gathered their booty and headed back to Jamaica. The buccaneers crossed the isthmus to their ships and divided the treasure. While substantial, the treasure was less than that captured at Porto Bello, and there were more buccaneers to share it. Gold and silver coins and bullion amounted to approximately £30,000, and 400 slaves each were valued at about 80 pieces of eight. This totaled approximately £18 per man, a disappointing sum considering the risks taken and hardships endured.

### Morgan the Gentleman

MORGAN SET SAIL for Jamaica on March 16. Some of the privateers followed him, but others headed elsewhere in search of new plunder.

Morgan was received with great enthusiasm, for this was the greatest victory ever achieved over the Spanish in the New World.

However, there was considerably less joy in London, for Morgan's exploits threatened to scuttle the recently concluded peace treaty. Governor Modyford was arrested and returned to England. The outraged Spanish were not satisfied, and in April 1672 Morgan himself was assigned the same fate. However, his adventurous deeds had made him such a popular figure in England that instead of being imprisoned, he was knighted! He returned to Jamaica in 1674 with a commission as deputy governor. Ironically, one of his charges was to hunt down and arrest pirates operating in the area!

Morgan lived in Jamaica for

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another 13 years. He died, not at the end of a hangman's noose like most of his kind, but as a highly respected gentleman and statesman. At the time of his death from dropsy in 1688, at the age of 53, Morgan owned several plantations and had amassed a personal fortune worth more than £5,000. He was given the equivalent of a state funeral, including a 22-gun salute from Royal Navy ships.

Thus ended the career of the most remarkable buccaneer of all—a former indentured servant whose exploits shook the Spanish Empire. The \$10 coin issued by the government of Jamaica in 1974 to honor Henry Morgan is a fascinating souvenir of one of the most remarkable figures in American colonial history.

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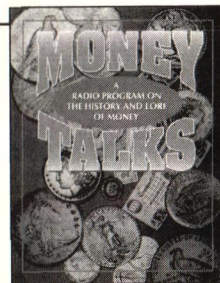
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*A retired employee-relations manager for General Electric, Thomas H. Sebring now divides his time between Pennsylvania and Arizona. His last article for THE NUMISMATIST, "A Medal with a Pleasant Surprise," appeared in the September 1998 issue.*



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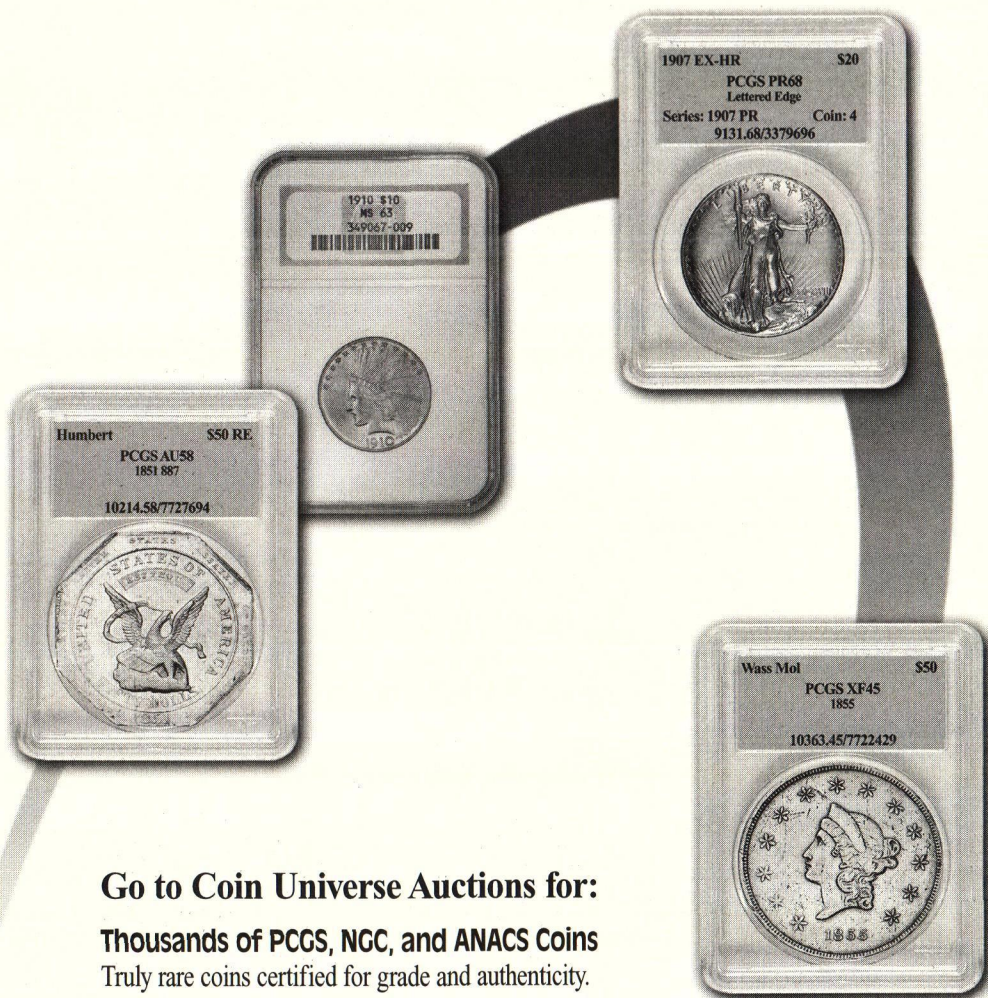
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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{16}$ x 8 $\frac{1}{16}$	38 x 48.6	\$509	\$479	\$459	\$439
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Quarter Page	3 x 3 $\frac{1}{16}$	18 x 23.6	139	129	124	119
Display Classified	2 x 1 $\frac{1}{4}$	12 x 10.6	89	85	80	75

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Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

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### Bank Notes Bring Record Prices

The Lyn Knight Currency Auction held on June 18-20 in conjunction with the annual Memphis International Paper Money Show featured many items that brought prices far exceeding predictions and realized a total of \$1,573,000. The auctioneer broke its own record for the sale of a low serial number **1933 \$10 silver certificate**. The note displays near-perfect centering, unusual in this series, and went for \$26,400, topping the old record of \$16,000.

The sale's top-dollar item was an exceedingly rare 1880 \$10 **legal-tender note** (F-109) with Rosecrans-Nebecker signatures, which went for \$74,800. It is one of only two known specimens of this type of large-size note. A Maryland Bank note from the collection of Mark Hotz—a 1902 \$5 RS Serial #1 Red Seal on the First National Bank of Union Bridge in XF condition—fetched \$29,700. The note is the only surviving Red Seal from this small bank; fewer than 10 #1 Red Seals of any kind are known.

An 1875 \$5 note from the **First National Bank of Deadwood, Dakota Territory**, sold for nearly \$21,000. A First Charter 1875 \$100 note from one of New York's rarest banks, the United States National Bank of the City of New York, netted \$28,600. It was the first offering of a note from that bank since 1951.

For more information, contact Lyn Knight Currency Auctions, P.O. Box 7364, Overland Park, KS

66207, telephone 800/243-5211.

On June 17, a rare **1907 \$1,000 gold certificate** fetched \$17,600 in a Collectors Universe auction on the firm's "Currency Universe" web site. The note's extreme rarity is based on its high denomination—very few were preserved, and they rarely appear on the market.

Currency Universe is one of 39 areas on the Collectors Universe web site, which offers price guides, collectibles information, news articles and online auctions. To access Currency Universe auctions, log on to CollectorsUniverse.com and select "Currency (U.S.);" then select "Auctions" from the options listed at the right. Collectors Universe also provides grading and authentication services, including Professional Coin Grading Service for coins. For additional information, contact Collectors Universe, P.O. Box 6280, Newport Beach, CA 92658, telephone 949/567-1234.

Classical Numismatic Group (CNG), incorporating Seaby Coins, has scheduled a mail-bid sale closing on September 15. "Auction 51" comprises approximately 2,000 lots of **Greek, Roman, Byzantine, British and world coins**, including the Russell Bement collection of Greek coins, with an emphasis on Seleukid issues. A schedule of upcoming auctions and a complimentary copy of the firm's book list is available on request from CNG's United States office: Classical Numismatic Group, P.O. Box 479, Lancaster, PA 17608-0479, telephone 717/390-9194, fax 717/390-9978 or E-mail [cng@historicalcoins.com](mailto:cng@historicalcoins.com). Inventory selections can be viewed on CNG's web site at [www.historicalcoins.com](http://www.historicalcoins.com). Inquiries about auction sales should be directed to Victor England Jr.



## 20th-Century Gold Type Set

*continued from page 1040*

Population figures thin a bit at the MS-65 level, but all remain reasonably available. In gem condition, these abundant issues are joined by some entries that are disproportionately common in higher grades, including the 1911-D, 1916-S and 1923-D.

There's a subtle—but noticeable—difference in the physical properties of the early coins (1908-16) and those of the later issues (1920-32). The early pieces often are richly textured, resulting in slightly diffused luster. The newer coins, particularly the P-Mint issues of the mid to late 1920s, have a smoother, more "metallic" luster.

The master hubs deteriorated somewhat in the 1920s, thus the early dates may appeal more to collectors seeking the utmost in design detail rather than flashy luster. This is an aesthetic judgment that must be made by each individual.

THIS INSTALLMENT WRAPS up my series on building the ideal type set of 20th-century gold coins. I hope my recommendations make your search for specimens less daunting and more fun. As I noted at the conclusion of my study of United States minor and silver type coins, the thoughtful assembly of a meaningful collection is exercise for the mind and therapy for the soul. •

*David W. Lange is director of research for Numismatic Guaranty Corporation (NGC) in Parsippany, New Jersey. His column, "From One to Seventy," appears monthly in THE NUMISMATIST. Lange described how to assemble an ideal type set of 20th-century silver and minor coinage in the January through April 1998 issues; a 24-page reprint can be purchased by contacting the ANA MoneyMarket, telephone 800/367-9723, fax 719/632-2646 or E-mail [anaent@money.org](mailto:anaent@money.org).*

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## What Do We Need?

From time to time, members ask me what the ANA Museum needs to enhance its collection. This is a difficult question to answer in a truly definitive way, considering the vastness of the numismatic universe with regard to potential acquisitions. Of course, I am conversant with current holdings as well as specific areas of member interest, but my hope always is that the collection will expand and improve in *all* areas.

The ANA has received many outstanding gifts over the years. More than 99 percent of the collection has been contributed as bequests or tax-deductible donations from devoted, public-spirited individuals who un-

derstand the value of communicating the role of numismatics in civilization. Other Museum materials have been obtained through the exchange of duplicate items or by purchase (with contributed funds or with proceeds from the sale of duplicates placed into an acquisitions fund by the Board of Governors).

Obviously, not everyone can make grand contributions on the scale of those by Aubrey and Adeline Bebee, Genevieve T. Herdegen, Kenneth Keith, Norman Liebman, Margaret H. Lloyd or J. Roy Pennell Jr. However, if you, as an ANA member, have collected some numismatic objects you consider interesting, attractive, rare, valuable or of historical importance, then others probably will appreciate the items as well. Whatever the specimen, I'm sure it would make a fine and worthwhile donation! Often the Museum can use duplicate materials in the collec-

tion—for the purposes of display, teaching or die studies.

The Museum does have some key areas of deficiency, in my opinion, but the ANA collection is a work in progress. For those members who want to render significant assistance, as well as leave their own mark of excellence in numismatics, I have provided a list of a few, current needs. Among these entries are particular issues as well as classes of items. Please feel free to contact me if you have any questions.

For anyone with a serious interest in making a major contribution, please consider scheduling an appointment to view those portions of the collection relevant to what you propose to donate to see how you might best improve the cabinet. I would be delighted to discuss your potential legacy, and how you might enhance numismatic education and research for generations to come. •

## ANA Museum Cabinet "Wish List"

### Early American

Sommer Islands coinage  
New England silver  
Willow Tree silver  
Higley copper  
1688 Plantations token  
Pre-Revolutionary paper money

### United States

Early, high-quality gold  
Half cent: 1793  
Cent: 1943 copper error;  
1944 steel error;  
1944-D/S; 1946-S/D;  
1971-S dbl. die obv.; 1972  
dbl. die obv.; 1984 dbl. ear  
var.; 1990 proof "without S"  
Three cents: 1887/6  
Five cents: 1879/8; 1916

dbl. die obv.; 1918/7-D;  
1943/2-P; 1949-D/S;  
1954-S/D; 1955-D/S;  
1971 proof "without S";  
1994-P (special unc.);  
1997-P (special unc.)  
Half dime: Draped Bust  
Dime: 1950-S/D; 1960 dbl.  
die obv.; 1968, 1970, 1975  
and 1983 proof "without S";  
1982 "without mintmark"  
Dollar: 1794, 1796, 1797  
All recent, general-circulation  
and proof issues

### Foreign

Most gold issues  
All 17th-century and most  
18th-century paper money

French ecus and minor coins  
Most Italian States coinages  
Turkish gold and piastres

### Medals

All Renaissance and Baroque  
American Indian Peace  
Military decorations, pre-  
20th century

### Ancient and Medieval

Ancient gold  
Barbarian issues  
English hammered coinage  
Any rare, historic items

### Oriental

Early knife and spade coins  
Silver sycees

Misc. individual rarities

### Ethnological Currencies (Traditional Monies)

Almost all, especially documented examples of:  
Wampus  
Quipus  
Feather money  
Dog and kuskus teeth monies  
Woodpecker- and squirrel-scalp monies  
Misc. Papuan and South Seas monies  
Misc. African monies  
Salt money  
Tobacco money  
Nail money  
Bullet money



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Authors of articles published in the magazine receive \$3 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

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Manuscripts, including illustrations (photographs, drawings, graphs, etc.), should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain a copy of the manuscript for reference. *The Publications Department reserves the right to edit all material.*

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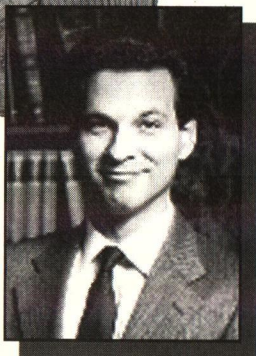
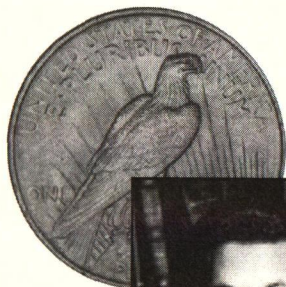
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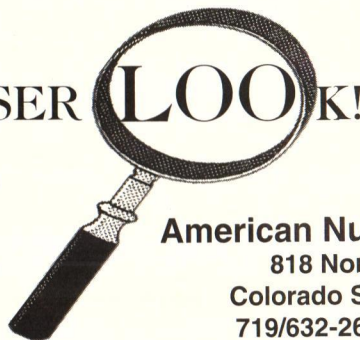
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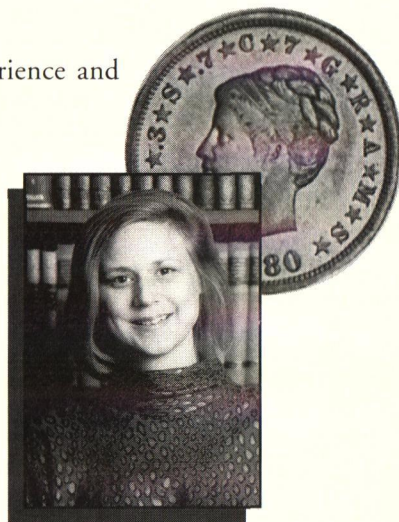
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# Free Advice . . . and Worth the Price!

**A** PRUDENT READER recently expressed concern that some ANA members might actually believe the coin-cleaning “advice” occasionally found on this page and could ruin their good coins. I didn’t realize my readers were that gullible, but then how else do you explain that I was elected *twice* to the Board of Governors?

To set the record straight, please remember: never, ever use a Brillo™ pad to clean coins. Instead, simply scour with kitchen cleanser and an old toothbrush (Editor’s Note: Donn’s just kidding!), unless you’re cleaning a proof coin, in which case gently use your fingers to apply the cleanser (Editor’s Note: Donn’s just kidding again!). Seriously, your best bet is to leave coin cleaning to the professionals. That’s why they’re called “coin doctors.”

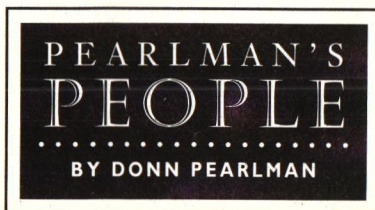
Here’s more advice for the numismatic novice. The questions below are real, received via E-mail or posted on the Internet. The answers are mine, based on 40 years of collecting, 30 years of journalism and 10 minutes of breathing helium.

**Q:** I heard on television that a 1943 penny is worth a half-million dollars. Is this true?

**A:** If it was on the news, it must be true. They wouldn’t broadcast anything without first checking every fact. Just ask Kenneth Starr. To make sure your 1943 cent is genuine, place a magnet on the TV screen and watch the pretty colors.

**Q:** I need your help. I’ve been thinking about buying a Draped Bust silver dollar dated 1804, but

down by the tail feathers I saw the word COPY. Is this a real coin or just a duplicate? Please help!”



**A:** Have no fear. The piece is absolutely genuine, one of only an estimated 400,000 such copies known to exist. My advice is to purchase it immediately, no matter what the asking price, as you may not encounter another similar piece for hours, maybe days. One word of caution, though. Before buying any 1804 dollar, see if it sticks to a magnet.

**Q:** What are your favorite numismatic books?

**A:** The 1978 boom-market best seller *High Profits from Rare Coin Investments* and the 1980 market-crash sequel *Rare Profits from High Coin Investments*.

**Q:** I recently acquired a 1950 \$20 bill. It was in very good condition. If anyone can tell me if this is worth anything, I would appreciate it.

**A:** I’m sorry to inform you that with the introduction of the new \$20 bill design, all the old stuff soon will be worthless. In fact, according to an episode of *The X-Files*, the only way to avoid creating all kinds of Y2K computer problems this coming New Year’s Day is to use only new currency with the secret magnetic strip embedded in it. As a public

service, I’ll take your old money off your hands for 1/20th of its face value. To determine if your currency is obsolete, see if it sticks to a magnet.

**Q:** Does it seem like some of the skills that make a good musician would be useful in coin collecting (for example, patience and attention to detail)?

**A:** Patience? Obviously, you’ve never been subjected to the instant-gratification demands many members place on the ANA staff and board members. There is no patience in numismatics. And the only apparent connection between our hobby and musical talent shows up every two years when ANA election candidates toot their own horns.

**Q:** I have a question about the new state quarters. What does “D-Mint” and “P-Mint” mean, and where is it marked on the coin?

**A:** The “D” stands for Dunwoody, Georgia, home of the Bill Fivaz Mint, established in 1731; “P” stands for the late John Jay Pittman, a well-known past ANA president whose fabled collection was worth a mint. You’ll actually find the letters on each of the new quarters. The “D” is on the front in the words QUARTER DOLLAR; the “P” is on the back in the motto E PLURIBUS UNUM (Latin for “test with a magnet”). •

*The above comments are solely those of former ANA Governor Donn Pearlman (donnpr@aol.com) and do not necessarily reflect the views of the ANA or its members, even the stupid ones.*



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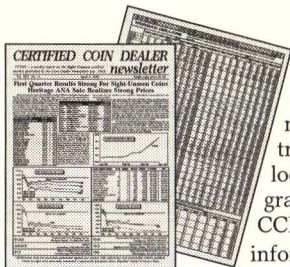
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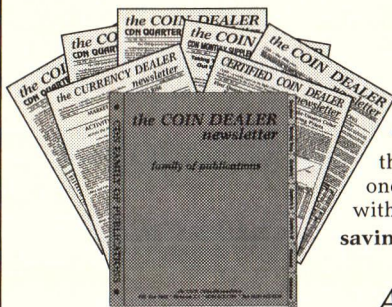
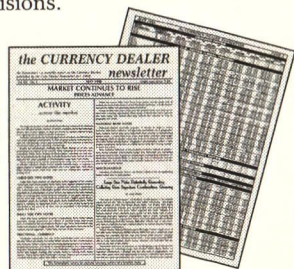


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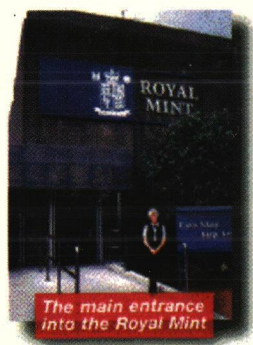
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